

AFRO ASIAN SATELLITE COMMUNICATIONS LIMITED

St. James Court, Suite 308, St. Denis Street, Port Louis, Mauritius - 111111

March 9, 2012

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir,

Ref: Disclosures under Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

This is to inform that on March 7, 2012, the Company has transferred 3,51,72,125 equity shares constituting 3.31% of paid up capital of Dish TV India Limited by an **Off market inter-se transfer** to M/s Agrani Holdings (Mauritius) Limited.

In this connection please find enclosed our disclosures as per:

- a. Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and
- b. Regulation 13(4A) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 as amended.

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Afro Asian Satellite Communications Limited



Authorised Signatory

Encl: As above.

CC: Dish TV India Limited
Essel House, B-10,
Lawrence Road Industrial Area,
New Delhi - 110035



FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Dish TV India Limited		
2. Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Afro Asian Satellite Communications Limited		
3. Whether the seller belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) Bombay Stock Exchange Limited (BSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the seller and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	3,51,72,125	3.31%	N.A.
b) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the seller to sale shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
Total (a+b+c)	3,51,72,125	3.31%	N.A.
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights sold	3,51,72,125	3.31%	N.A.
b) VRs sold otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the seller to sale shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
Total (a+b+c)	3,51,72,125	3.31%	N.A.



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	NIL	NIL	N.A.
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the seller to sale shares carrying voting rights in the TC (specify holding in each category) after sale	N.A.	N.A.	N.A.
Total (a+b+c)	NIL	NIL	N.A.
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off market Inter se transfer		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 7, 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	No. of shares: 106,44,23,875 Amount: Rs. 106,34,24,866.75/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	No. of shares: 106,44,23,875 Amount: Rs. 106,34,24,866.75/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	N.A.		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

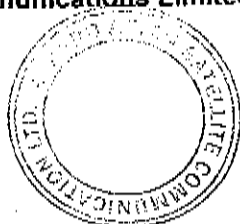
Signature of the seller / Authorised Signatory

For Afro Asian Satellite Communications Limited



Authorised Signatory

Place: Mumbai
Date : March 9, 2012



FORM D
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulations 13(4A)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company – Dish TV India Limited

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/Director/ Officer.	No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/Director/ Officer	Date of receipt of allotment/ advice/ acquisition/ sale of shares/ voting rights	Date of intimations to company	Mode of purchase (market purchase/ public/rights/ preferential offer, etc./sale)	No. & % of shares/ voting rights post acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell Quantity	Sell Value
Afro Asian Satellite Communications Limited St. James Court, Suite 308, St. Denis Street, Port Louis, Mauritius - 111111 PAN - AAHCA5636Q	Number of shares: 3,51,72,125 Percentage: 3.31%	March 7, 2012	March 9, 2012	Off market Inter se transfer	Number of Shares: NIL Percentage: NIL	NA	N.A	N.A	N.A	3,51,72,125 shares	Nil Consideration

For Asian Satellite Communications Limited



[Signature]

Authorised Signatory

Date: March 9, 2012
Place: Mumbai