



Date: 16th June, 2014

To,

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001,

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

In Compliance with SEBI (Substantial Acquisition of Shares Takeovers) Regulations, 2011, we send herewith the disclosure made pursuant to Regulation 29(2) on behalf of Mr. Pritam A. Doshi - Managing Director of the Company.

Kindly take the same on records.

Thanking you

Yours faithfully,

For PAE Limited

Vishal Totla
Company Secretary



Encl: a/a

PAE LIMITED

Registered office: 69, Tordeao Road, Mumbai - 400 034 • Phone: +91 22 66185799 • Fax: +91 22 66185757 • www.paeltd.com

CIN: L50000MH1950PLC008152-

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011

1. Name of the Target Company (TC)	PAE Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer.	Mr. Pritam A. Doshi BUYER		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange Ltd. (BSE) & The National Stock Exchange of India Limited (NSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition under Consideration, holding of:</u>			
a) Shares carrying voting rights	9,04,199	9.50%	9.50%
b) Voting rights (VR) otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NA	NA	NA
Total (a+b+c)	9,04,199	9.50%	9.50%
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	41,000	0.43%	0.43%
b) VR acquired otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NA	NA	NA
	NA	NA	NA
Total (a+b+c)	41,000	0.43%	0.43%
<u>After the acquisition holding of:</u>			
a) Shares carrying voting rights			
b) VR otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NA	NA	NA

Total (a+b+c)	9,45,199	9.93%	9.93%
6. Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open market		
7. Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13.06.2014		
8. Equity share capital / total voting capital of the TC before the said acquisition	95,19,600 Equity Shares		
9. Equity share capital/ total voting capital of the TC after the said acquisition	95,19,600 Equity Shares		
10. Total diluted share/voting capital of the TC after the said acquisition.	95,19,600 Equity Shares		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer

Pritam A. Doshi

Pritam A. Doshi

Place: Mumbai

Date: 16.06.2014