



March 16, 2018

|                                                                                                                 |                                                                                                                                                                              |
|-----------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| To,<br>The Secretary,<br>BSE Limited,<br>P.J. Towers,<br>Dalal Street,<br>Mumbai- 400 001<br>Scrip Code: 539542 | To,<br>The Secretary,<br>National Stock Exchange of India Ltd.,<br>Exchange Plaza, C-1, Block G,<br>Bandra Kurla Complex, Bandera (E),<br>Mumbai – 400 051<br>Symbol: LUXIND |
|-----------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir,

***Sub: Intimation of Credit rating.***

Pursuant to regulation 30 Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find attached the credit rating letter issued by SMERA Ratings limited dated March 15, 2018.

This is for your information and record.

Thanking You  
Yours faithfully,  
**for LUX INDUSTRIES LIMITED**

*Smita Mishra*  
**Smita Mishra**  
**(Company Secretary & Compliance Officer)**  
**M.No: 26489**

**LUX INDUSTRIES LTD**

## Rating Letter - Intimation of Rating Action

Letter Issued on: March 15, 2018  
Letter Valid till: February 02, 2019

### LUX Industries Limited

P.S. Srijan Tech Park,  
10th Floor, DN -52, Sector-V,  
Salt Lake City,  
Kolkata 700091

Scan this QR Code to verify  
authenticity of this rating



Kind Attn.: Mr. Ashok Kumar Todi, Chairman and Whole -Time Director (Tel. No. 8240775187)

Dear Mr. Todi,

### Sub.: Rating Assigned - Rs. 360.68 Cr. Of LUX Industries Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

|                                   | Long Term Instruments | Short Term Instruments |
|-----------------------------------|-----------------------|------------------------|
| Total Rated Quantum (Rs. Cr.)     | 359.18                | 1.50                   |
| Quantum of Enhancement (Rs. Cr.)  | NA                    | NA                     |
| Rating                            | SMERA AA              | SMERA A1+              |
| Outlook                           | Stable                | NA                     |
| Most recent Rating Action         | Assigned              | Assigned               |
| Date of most recent Rating Action | March 15, 2018        | March 15, 2018         |
| Rating Watch                      | NA                    | NA                     |

SMERA reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which SMERA believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by SMERA as required under prevailing SEBI guidelines and SMERA's policies.

This letter will expire on February 02, 2019 or on the day when SMERA takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.smera.in/> OR scan the QR code given above to confirm the current outstanding rating.

SMERA will re-issue this rating letter on February 03, 2019 subject to receipt of surveillance fee as applicable. If the rating is reviewed before February 02, 2019, SMERA will issue a new rating letter.

Vinayak Ramkrishna Nayak

Head - Corporate Ratings

Annexures: A. Details of the Rated Instrument  
B. Details of the rating prior to the above rating action

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#### ABOUT SMERA

SMERA Ratings Limited is a joint initiative of SIDBI, D&B and leading public and private sector banks in India. SMERA is registered with SEBI, accredited by RBI as an External Credit Assessment Institution (ECAI), under BASEL-II norms for undertaking Bank Loan Ratings. SMERA Bond Ratings is a division of SMERA Ratings Limited responsible for ratings of bank facilities, and capital market/money market debt instruments such as Bonds, Debentures, Commercial Papers, Fixed Deposits, Certificate of Deposits etc.

Registered Office: 102, Sumer Plaza, Marol Maroshi Road, Marol, Andheri (East), Mumbai - 400 059

CIN: U74999MH2005PLC155683 | SEBI Permanent Registration No.: IN / CRA / 006 / 2011

**Annexure A. Details of the Rated Instrument**

| Bank                                   | Facilities             | Scale      | Amt.<br>(Rs. Cr) | Rating Assigned |
|----------------------------------------|------------------------|------------|------------------|-----------------|
| <b>Fund Based Facilities</b>           |                        |            |                  |                 |
| Allahabad Bank                         | Cash Credit            | Long Term  | 198.50           | SMERA AA/Stable |
| Allahabad Bank                         | Term Loan              | Long Term  | 6.28             | SMERA AA/Stable |
| Allahabad Bank                         | Term Loan (Proposed)   | Long Term  | 3.40             | SMERA AA/Stable |
| State Bank of India                    | Term Loan              | Long Term  | 9.50             | SMERA AA/Stable |
| Corporation Bank                       | Cash Credit            | Long Term  | 70.00            | SMERA AA/Stable |
| HDFC Bank                              | Cash Credit            | Long Term  | 70.00            | SMERA AA/Stable |
| HDFC Bank                              | Cash Credit (Proposed) | Long Term  | 1.50             | SMERA AA/Stable |
| <b>Total Fund Based Facilities</b>     |                        |            | <b>359.18</b>    |                 |
| <b>Non-Fund Based Facilities</b>       |                        |            |                  |                 |
| Allahabad Bank                         | Bank Guarantee         | Short Term | 1.50             | SMERA A1+       |
| <b>Total Non-Fund Based Facilities</b> |                        |            | <b>1.50</b>      |                 |
| <b>Total Facilities</b>                |                        |            | <b>360.68</b>    |                 |

**Annexure B. Details of the rating prior to the above rating action**

|                        | Long Term Instruments | Short Term Instruments |
|------------------------|-----------------------|------------------------|
| Previous Rated Quantum | NA                    | NA                     |
| Rating                 | NA                    | NA                     |
| Outlook                | NA                    | NA                     |

**DISCLAIMER**

A SMERA rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. SMERA ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, SMERA, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. SMERA is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. SMERA ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website ([www.smera.in](http://www.smera.in)) for the latest information on any instrument rated by SMERA, SMERA's rating scale and its definitions.