

BENGAL & ASSAM COMPANY LIMITED

Secretarial Deptt. : 'Gulab Bhawan', 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002
Telephone: 011 - 30179888, 30179899, Fax: 011-23739475

BACL/SE/2020
12th November 2020

Through E Mail

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G, Bandra- Kurla Complex, Bandra, Mumbai-400051
Scrip Code No. of JK Paper: 532162 Email id: bse.listing@bseindia.in	Symbol: JKPAPER Email id: takeover@nse.co.in

Dear Sir,

Re: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pursuant to Buyback of fully paid-up equity shares of face value 10 each of JK Paper Limited under the Securities and Exchange Board of India (Buy- Back of Securities) Regulations, 2018

1. We have to submit that pursuant to the Post Buy Back Public Announcement made by JK paper Limited dated 10th November 2020 regarding Buy Back of fully paid-up equity shares of face value of Rs. 10 each under the Securities and Exchange Board of India (Buy- Back of Securities) Regulations, 2018 by JK Paper Limited, the Target Company, from open market through Stock Exchanges, the aggregate of percentage of Shareholding of the Promoter and Promoter group has increased from 48.89% to 51.44% as detailed hereunder:

Shareholder	Pre-BuyBack		Post-BuyBack	
	Number of Equity Shares	% of Equity Share Capital	Number of Equity Shares	% of Equity Share Capital
Promoter & Promoter Group	8,71,37,211	48.89	8,71,37,211	51.44
Public	9,11,06,374	51.11	8,22,65,133	48.56
Grand Total	17,82,43,585	100.00	16,94,02,344	100.00

2. Accordingly, we submit herewith Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding increase in shareholding of Promoter and Constituents of Promoter Group by 2.55%. However, there is no change in the aggregate number of shares held by the Promoter and the constituents of Promoter Group.



CIN : L67120WB1947PLC221402, Website : www.bengalassam.com, E-mail : dswain@jkmil.com
Regd. Office : 7, Council House Street, Kolkata, West Bengal - 700 001
Telephone : 033 - 22486181 / 22487084, Fax : 033 - 22481641

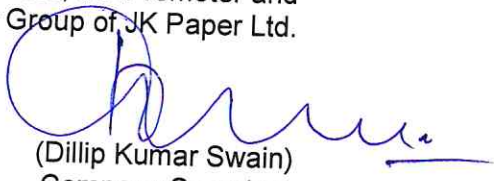
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3. We request you to kindly take note of the above disclosures on your record.

Thanking you,

Yours faithfully,
For and on behalf of Bengal & Assam Company Limited, the Promoter and
other constituents of Promoter Group of JK Paper Ltd.


(Dillip Kumar Swain)
Company Secretary

Encl: as above

CC. The Company Secretary
JK paper Ltd.
P.O. Central Pulp Mills, Fort Songarh,
District Tapi, Gujarat- 394660



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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	JK Paper Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Bengal & Assam Company Limited. Promoter 2. Dr. Raghupati Singhania, 3. Smt. Vinita Singhania, 4. Smt. Sharda Singhania, 5. Shri Harsh Pati Singhania, 6. Shri Vikram Pati Singhania, 7. Shri Bharat Hari Singhania, 8. Shri Anshuman Singhania, 9. Shri ShrivatsSinghania, 10. Smt. Sunanda Singhania, 11. Smt. Mamta Singhania, 12. Smt. Swati Singhania, 13. Smt. Atashi Singhania, 14. J.K. Credit & Finance Ltd. 15. Nav Bharat Vanijya Ltd. 16. Sidhivinayak Trading & Investment Ltd. 17. Accurate Finman Services Ltd. 18. Hari Shankar Singhania Holdings Pvt. Ltd. } Constituents of Promoter Group		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. National Stock Exchange of India Limited		
Details of the acquisition /disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	8,71,37,211 [#]	48.89 [#]	48.89 [#]
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	8,71,37,211 [#]	48.89 [#]	48.89 [#]
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	N/A	N/A	N/A
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered/invoked/released by the acquirer			
e) Total (a+b+c+/-d)			



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	8,71,37,211	51.44 [#]	51.44 [#]
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	8,71,37,211	51.44 [#]	51.44 [#]
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	#Pursuant to Buy Back of fully paid-up equity shares of JK Paper Limited		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	#Pursuant to Buy Back of fully paid-up equity shares of JK Paper Limited		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 1,78,24,35,850 comprising of 17,82,43,585 Equity Shares of Rs. 10/- each (fully paid up)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 1,69,40,23,440 comprising of 16,94,02,344 Equity Shares of Rs. 10/- each (fully paid up)		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 1,69,40,23,440 comprising of 16,94,02,344 Equity Shares of Rs. 10/- each (fully paid up)		

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

#Pursuant to the Post Buy Back Public Announcement made by JK paper Limited dated 10th November 2020 regarding Buy Back of fully paid-up equity shares of face value of Rs. 10 each under Securities and Exchange Board of India (Buy- Back of Securities) Regulations, 2018 by JK Paper Limited, the Target Company, from open market through Stock Exchanges, the aggregate of percentage of Shareholding of the Promoter and Promoter group has increased from 48.89% to 51.44% as detailed hereunder. However, there is no change in the aggregate number of shares held by the Promoter and the constituents of Promoter Group.

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Grand Total	17,82,43,585	100.00	16,94,02,344	100.00

For and on behalf of Bengal & Assam Company Limited, the Promoter and other constituents of Promoter Group of JK Paper Ltd.

Place: New Delhi
Date: 12/11/2020




(Dillip Kumar Swain)
Company Secretary