



Tirupati
Forge Limited

Works & Regd. Office :

Survey No. 92/1, Nr. Shan Cement,
Hadamtala Industrial Area, N.H. - 27,
Vill.: Hadamtala, Tal. : Kotdasangani,
Dist. Rajkot - 360 311. (Gujarat)

Tele. : +91 - 2827-270512
E-mail : info@tirupatiforge.com
Web : www.tirupatiforge.com
CIN No. L27320GJ2012PLC071594

July 28, 2020

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G - Block,
BandraKurla Complex,
Bandra (East),
Mumbai - 400 051

Symbol :TIRUPATIFL
Series : SM

Subject: Disclosure under Regulation 31 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/Madam,

We are enclosing herewith a disclosure under Regulation 31 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, as received from Mrs. Chetna Thummar Promoter Shareholder of the Company; for creation of Pledge on shares.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For, Tirupati Forge Limited

Jalpa Doshi

Company Secretary and Compliance Officer



ANNEXURE - 1

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Tirupati Forge Limited
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited
Date of reporting	July 28, 2020
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mrs. Chetna Thummar
Details of the creation of encumbrance:	

C.M. Patel

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking / others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
1. Bhargavi Manojbhai Thummar	1808320	17.52	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

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Cheina Mukeshbhai Thumar	1784320	17.29	N.A.	N.A.	Creation	July 27, 2020	Pledge of Shares	for the purpose of collateral for loans taken by the company	1542840	14.95	Indian overseas Bank	1542840	14.95
Hiteshku mar Gordhan bhai Thumimar	1224000	11.8605	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Jayaben Shival Thuma	597600	5.7907	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Otambe n Khodabh ai Thumar	596000	5.7752	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Darshna Hiteshbh ai Thummar	295360	2.8620	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

C.m. Patel

Vishal Ramjibha i Sorthiya	72640	0.7039	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Ajay Vithalbh ai Sardhara	61440	0.5953	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

C.M. Patel

Signature of the Authorized Signatory

Place :Rajkot

Date : 28/07/2020

Annexure - II

Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Tirupati Forge Limited
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Mrs. Chetna Thummar
Total promoter shareholding in the listed company (including other Promoters whose shares are not encumbered)	No. of shares – 6439680 % of total share capital – 62.4000%
Encumbered shares as a % of promoter shareholding	23.96%
Whether encumbered share is 50% or more of promoter shareholding	No
Whether encumbered share is 20% or more of total share capital	No

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance I (Date of creation of encumbrance: July 27, 2020)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge of Shares
No. and % of shares encumbered		No. of shares: 1542840 % of total share capital: 14.95%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Indian Overseas Bank
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the Nature of the business of the entity.	YES

C.m. Patel

	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. Tirupati Forge Limited 2. ... Other entities (if any) – N.A. 1. 2. ...
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the 6. instrument
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	3,82,62,432/-
	Amount involved (against which shares have been encumbered) (B)	8,64,39,000/-
	Ratio of A / B	0.44

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End use of Money	Borrowed amount to be utilized for what purpose — (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	The Borrowed amount is to be utilized for the benefit of the Listed Company 1. Amount : 864.39 Lacs 2. Purpose: The Listed entity has borrowed money to mitigate its Working Capital requirements, to purchase of Machinaries in future and meeting exigencies which Company may face in the ordinary course of business, meeting expenses incurred in the ordinary course of business. 3. Schedule of Utilization: Not Applicable 4. Repayment Schedule: Not Applicable
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C. M. Patel

Signature of Authorised Signatory:

Place: *Rajkot*

Date: *28/07/2020*