



December 27, 2017

To,

The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code : 532613

To,

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai-400 051.

Trading Symbol : "VIPCLOTHING"

Dear Sir,

Sub: Disclosure under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

The Company has received the disclosure under Regulation 7(2) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, regarding release of pledge on 55,00,000 Equity shares held by Mr. Sunil J. Pathare, Promoter of the Company.

Kindly take the same on your record and acknowledge the same.

Thanking you.

For VIP Clothing Limited
(Formerly known as Maxwell Industries Limited)

Ashish Mandalia
Chief Financial Officer and Company Secretary

Encl: As above.



VIP Clothing Ltd.
(Formerly known as Maxwell Industries Ltd.)

Registered Office: C-6, Street No. 22, MIDC,
Andheri (E), Mumbai - 400 093. India.
CIN : L18101MH1991PLC059804

T: +91 (22) 28257624 /27/33
F: +91 (22) 28371023
Export Div. T: +91 (22) 28256788
F: +91 (22) 28371024

E : info@viporg.com
W : www.vipclothing.in

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

[Regulation 7 (2) read with Regulation 6(2)]

Name of the Company: VIP Clothing Limited (formerly known as Maxwell Industries Limited)

ISIN of the company: INE450G01024

Details of change in holding of Securities of Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).

Name, PAN No., CIN/DIN, & address of Promoter/Promoter group Employee/Director with contact nos.	Category of Person (Promoters/ KMP / Directors/ immediate Relatives/ others etc.)	Securities held prior to acquisition/disposal		Securities acquired/Disposed				Securities held post acquisition/disposal		Date of allotment advice/ acquisition of shares/ sale of shares specify		Date of intimation to company	Mode of acquisition / disposal (on market/public/ rights/ preferential offer / off market/ Inter- se transfer, ESOPs etc.)
		Type of security (For eg. - Shares, Warrants, Convertible Debtenture s etc.)	No. and % of shareholding	Type of security (For eg. - Shares, Warrants, Convertible Debtenture s etc.)	No.	Value	Transact ion Type (Buy/ Sale/ Pledge / Revoke/ Invoke)	Type of security (For eg. -Shares, Warrants, Convertible Debtentures etc.)	No. and % of shareholding	From	To		
1 Mr. Sunil J. Pathare ABBP00138L DIN: 00192182 "Sai Kunt", Thangepath Sindigate, Murbad Road, Kalyan - 421 301 9987565701	2 Promoter & Chairman and Managing Director	3 Equity Shares	4 1,67,42,008 25.34%	5 Equity Shares	6 55,00,000	7 Rs. 43,09,25,000/-*	8 Revoke of Pledge	9 Equity Shares	10 1,67,42,008 ** 20.27% ***	11 26-12-2017	12 26-12-2017	13 27-12-2017	14 Release of pledge

Note : "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.* Value is based on the closing Price of Equity Shares @ Rs.78.35 per shares traded on NSE on 26th December, 2017.

** Since there is revocation of pledge on 55,00,000 equity shares, there is no change in the shareholding.

*** Change in percentage of shareholding is due to increase in issued and paid-up share capital of VIP Clothing Limited (formerly Maxwell Industries Limited) pursuant to Rights Issue of Equity Shares.

5

Details of trading in derivatives of the Company by Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc.)							Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell			
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)		
15	16	17	18	19	20	21	
Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	

Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options



Sunil J. Pathare

Designation: Promoter, Chairman and Managing Director

Date: 27-12-2017

Place: Mumbai