Mehul C. Choksi
99, Gokul Apartment, 9th & 10th Floor, Near White House, Walkeshwar, Mumbai – 400006

October 13, 2017

To,

The Listing Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex
Bandra (East), Mumbai – 400 051

Dear Sir,

Sub. : Disclosure under Regulation 31(2) read with 31(3)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With regard to the captioned subject matter, please find enclosed herewith the disclosure as required under Regulation 31(2) read with 31(3)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The above is for your information and records.

Thanking You,

Yours faithfully,

Mehul Choksi

DISCLOSURE BY THE PROMOTER (S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES/INVOCATION OF ENCUMBRANCE/RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target company (TC)	Gitanjali Gems Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited
Date of reporting	October 13, 2017
Name of the Promoter or PAC on whose shares Encumbrance has been created/invoked/released	Mehul C. Choksi

Details of creation of encumbrance :

Name of the Promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoters holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)/release[(2) –(3)]/invocation [(1)-(3)]}	
	Number	% of Total share capital	Number	% of total share capital	Type of event(creation/ invocation/release)	Date of creation/invocation /release of encumbrance	Type of encumbrance (Pledge/lien/ non disposal undertaking/ others)	Reasons for encumb-rance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
Mehul C. Choksi	30946456	26.09	25402602	21.42	Invocation	12.10.2017	Pledge	Loan	500000	0.42	SICOM Limited	30446456	25.67
Partha Gems LLP	2069452	1.74	2068452	1.74	-	-	-	-	-	-	-	2069452	1.74

Priyanka Gems Pvt. Ltd.	797748	0.67	794748	0.07	--	-	-	-	-			797748	0.67
Rohan Diamonds Pvt. Ltd.	803216	0.68	421000	0.35	-	-	-	-	-	-	-	803216	0.68
Mozart Trading Pvt. Ltd.	2204889	1.86	451262	0.38	-	-	-	-	-	-	-	2204889	1.86
Total	**36821761**	**31.04**	**29138064**	**24.57**	**-**	**-**	**-**	**-**	**500000**	**0.42**	**-**	**36321761**	**30.62**

(MEHUL CHOKSI)
Place: Mumbai
Date: October 13, 2017