

Godrej Industries Ltd.  
Regd. Office : Godrej One,  
Pirojshanagar,  
Eastern Express Highway,  
Vikhroli (E), Mumbai - 400 079. India  
Tel. : +91-22-2518 8010/8020/8030  
Fax: +91-22-2518 8068/8063/8074  
Website : www.godrejinds.com  
CIN : L24241MH1988PLC097781

March 27, 2017

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

The National Stock Exchange of India Ltd.  
Exchange Plaza, 4<sup>th</sup> Floor,  
Bandra-Kurla Complex,  
Mumbai 400 050

Dear Sirs,

Sub: Acquisition of 2.87% additional equity stake in Godrej Agrovet Limited

Please be informed that the Company has increased its stake in Godrej Agrovet Limited from 60.81% to 63.68%. Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.

Yours faithfully

For Godrej Industries Limited



Nilufer Shekhawat  
Company Secretary  
encl.: as above



Disclosure under Para A of Part A of Schedule III of the Listing Regulations

| Sr. No. | Particulars                                                                            | Description                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|---------|----------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.      | Name of the Target Entity                                                              | GODREJ AGROVET LIMITED                                                                                                                                                                                                                                                                                                                                                                                                                               |
| 2.      | Related Party Transaction                                                              | Yes, and is at arm's length                                                                                                                                                                                                                                                                                                                                                                                                                          |
| 3.      | Industry to which the entity being acquired belongs                                    | Agri Business                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| 4.      | Objectives and effects of acquisition                                                  | Promoter Group interse transaction                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 5.      | Brief details of any governmental or regulatory approvals required for the acquisition | No approvals required                                                                                                                                                                                                                                                                                                                                                                                                                                |
| 6.      | Indicative time period for completion of the acquisition                               | Completed today (Monday, March 27,2017)                                                                                                                                                                                                                                                                                                                                                                                                              |
| 7.      | Nature of consideration                                                                | The consideration is payable in cash. In view of confidentiality, the amounts are not disclosed.                                                                                                                                                                                                                                                                                                                                                     |
| 8.      | Cost of acquisition                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 9.      | Percentage of shareholding/control acquired and/or number of shares acquired           | From 60.81% to 63.68%.                                                                                                                                                                                                                                                                                                                                                                                                                               |
| 10.     | Target Information                                                                     | <p>Godrej Agrovvet Limited a company incorporated on 25<sup>th</sup> November, 1991 in India, is a diversified, Research &amp; Development backed agri-business company, having a leading market positions in the different businesses in which it operates - Animal Feed, Oil Palm Plantations, Agri Inputs, Dairy and Processed Poultry.</p> <p>Revenues for last three years FY16: Rs.4,351 crore, FY15: Rs.3,809.crore, FY14: Rs.3,590.crore</p> |



*[Handwritten signature]*