

November 18, 2016

**BSE Limited**

Corporate Service Department,  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai 400 001

**The National Stock Exchange of India Limited**

Exchange Plaza, 3<sup>rd</sup> Floor,  
Plot No. C/1, "G" Block,  
Bandra Kurla Complex, Bandra East,  
Mumbai 400 051

**Security Code: 500878**

**Symbol: CEATLTD**

**Sub: Notice of Revision in Rating(s)**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company's Policy on Determination of Materiality of Events, we are pleased to inform you that India Ratings and Research Pvt Ltd, a Rating Agency (Ind-Ra), has upgraded the Company's Long-Term Issuer Rating to "IND AA" from "IND "AA-". The outlook is Stable. The Company's Short Term Issuer Rating was affirmed at "IND A1+".

We request you to kindly take the above on record.

Thanking you,

Yours truly,

For **CEAT Limited**



**Manoj Jaiswal**  
**Chief Financial Officer**