The Silent Performer

**XL ENERGY LTD.**

23rd March, 2017

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| To<br>The Vice President,<br>Listing Department,<br>National Stock Exchange of India Ltd.<br>Plot No. C-1, G- Block,<br>Bandra-Kurla Complex,<br>Bandra(E), Mumbai -400051.<br><br>NSE Symbol: XLENERGY | The General Manager,<br>Listing Department,<br>BSE Limited,<br>Floor 25, Phiroze Jeejeebhoy Towers,<br>Dalal Street, Mumbai – 400001.<br><br>Scrip Code: 532788. |

Dear Sir/Madam,

**SUB: Disclosure of Information pertaining to sale of assets of the Company in charge of Invent Assets Securitisation and Reconstruction Private Limited (an Asset Reconstruction Company).**

This is with respect to the proposal to banks (i.e. secured creditors of the Company) for settling the debts owed to them by the Company, the Banks have issued notice under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI ) Act, 2002 under relevant provisions of the Act and authorized "Invent Assets Securitisation and Reconstruction Private Limited (INVENT)", an Asset Reconstruction Company duly registered with Reserve Bank of India and as a Principal holder of the company debts to the banks, to act on their behalf for the sale of the assets under their charge.

In view of this, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that, Invent Assets Securitisation and Reconstruction Private Limited has come up with a public notice – auction cum sale of the assets of the Company under their charge under SARFAESI Act, 2002 by inviting bids to be submitted by those who are interested in purchasing the aforesaid assets and the last submission date is 06th April, 2017 at , Invent Assets Securitisation and Reconstruction Private Limited, 107, Jolly Maker Chambers - II, 225 Nariman Ponit, Mumbai -400021. A detailed summary of the public notice is available in the newspapers published in Business Standard on 18th March, 2017 and Nava Telangana on 19th March, 2017.

This is for your kind information and record.

Thanking you.

Yours sincerely,

**For XL Energy Limited**

**Dinesh Kumar**

**Managing Director.**

XL ENERGY LIMITED

**XL ENERGY LIMITED**

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