

No.: QHTL/Sec/SE/2017-18/73

23rd January, 2018

The Manager,
Corporate Services,
BSE Limited,
14th floor, P J Towers, Dalal Street,
Mumbai – 400 001
Ref: Security ID: QUICKHEAL
Security Code: 539678

The Manager,
Corporate Services,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Symbol: QUICKHEAL
Series: EQ

Dear Sir/Madam,

**Subject: Disclosure pursuant to Regulation 30 (3) of SEBI (LODR) Regulations, 2015 -
regarding the continuing issue of charging Service Tax on Packaged Software
on Media, and order for FY 2015-16**

We wish to inform that the Company has received an order of the Commissioner of Central Excise and GST, Pune I in relation to the FY 2015-16. This is a continuing matter which was reported earlier for the earlier periods. The Commissioner has reiterated the earlier stand and held that the subject matter was chargeable to Service Tax. Accordingly, a demand of Rs. 37.70 crores along with applicable interest and penalty thereon was made. The issues are the same as earlier years which are under appeal in the CESTAT. The company will be appealing against this order with the CESTAT.

The Excise Department had conducted an audit in 2011 and concluded that the subject products were to be charged under Excise law. Based on this and other proof, the Company is confident of its stand that the order is not tenable under law.

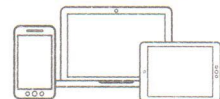
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For *Quick Heal Technologies Limited*


Raghav Mulay
Company Secretary



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