

January 5, 2021

1. To,
Deputy General Manager
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers
Dalal Street
Mumbai – 400 001
Company Code: **532853**

2. To,
General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
Company Symbol: **ASAHISONG**

Sub: **Disclosure under Regulation 29 (2) of the Securities and Exchange Board of India**
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

This has with reference to the captioned subject, I, along with Promoter and Promoter Group wish to inform you that we have disposed 1,56,687 Equity shares of Face value Rs. 10/- each pursuant to Buyback Offer by the Company.

Please find enclosed the disclosure as per regulation 29 (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,
For and on behalf of Promoter and Promoter Group

For Mrugesh Jaykrishna Family Trust -1

Trustee

Gokul Mrugesh Jaykrishna

For Gokul M. Jaykrishna Family Trust

Trustee

Arjun Gokul Jaykrishna

Encl: As above

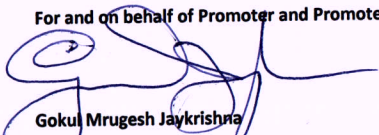
Cc:

Asahi Songwon Colors Limited
"Asahi House", 13, Aaryans Corporate Park,
Thaltej-Shilaj Road, Ahmedabad -380059

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company (TC)	Asahi Songwon Colors Limited		
Name(s) of the Seller/Acquirer and Persons Acting in Concert (PAC) with the Seller/Acquirer	Seller : Arjun Gokul Jaykrishna Mrugesh Jaykrishna Family Trust -1 Gokul M. Jaykrishna Family Trust Gokul Mrguesh Jaykrishna		
Whether the Seller/Acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE)		
	National Stock Exchange of India Limited (NSE)		
Details of the disposal as follows	Number	% w.r.t. total share / voting capital wherever	% w.r.t. total diluted share / voting capital of the TC (**)
Before the disposal under consideration, holding of Seller/Acquirer along with PACs of:			
a) Shares carrying Voting Rights (VRs)			
i). Arjun Gokul Jaykrishna	29,487	0.24%	0.24%
ii). Mrugesh Jaykrishna Family Trust -1	5,379,811	43.84%	43.84%
iii). Gokul M. Jaykrishna Family Trust	2,752,009	22.42%	22.42%
iv). Gokul Mrguesh Jaykrishna	10,000	0.08%	0.08%
Total	8,171,307	66.58%	66.58%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking / others)	0	0.00%	0.00%
c) Voting rights (VRs) otherwise than by equity shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
e) Total (a+b+c+d)	8,171,307	66.58%	66.58%
Details of disposal			
a) Shares carrying voting rights disposed			
i). Arjun Gokul Jaykrishna	565	0.00%	0.00%
ii). Mrugesh Jaykrishna Family Trust -1	103,160	0.84%	0.84%
iii). Gokul M. Jaykrishna Family Trust	52,771	0.43%	0.43%
iv). Gokul Mrguesh Jaykrishna	191	0.00%	0.00%
Total	156,687	1.28%	1.28%
b) VRs acquired otherwise than by equity shares	0	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0.00%	0.00%
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking / others)	0	0.00%	0.00%
e) Total (a+b+c+/-d)	156,687	1.28%	1.28%
After the disposal, holding of seller along with PACs of:			
a) Shares carrying voting rights sold			
i). Arjun Gokul Jaykrishna	28,922	0.24%	0.24%
ii). Mrugesh Jaykrishna Family Trust -1	5,276,651	43.87%	43.87%
iii). Gokul M. Jaykrishna Family Trust	2,699,238	22.44%	22.44%
iv). Gokul Mrguesh Jaykrishna	9,809	0.08%	0.08%
Total	8,014,620	66.64%	66.64%
b) Shares encumbered with the acquirer	0	0.00%	0.00%
c) VRs acquired otherwise than by equity shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00%	0.00%
e) Total (a+b+c+/-d)	8,014,620	66.64%	66.64%
Mode of disposal/acquisition (e.g. open market/public issue/ rights issue/ preferential allotment/ inter-se transfer-encumbrance, etc.)	Buyback -Tender Offer		
Date of acquisition/ sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 04, 2021 (Settlement Date)		

Equity share capital / total voting capital of the TC before the said disposal/acquisition	1,22,72,262 Equity Shares of Rs. 10/- each aggregating to Rs. 12,27,22,620.
Equity share capital / total voting capital of the TC after the said disposal/acquisition	1,20,27,262 Equity Shares of Rs. 10/- each aggregating to Rs. 12,02,72,620 [Subject to Extinguishment of 2,45,000 Equity Shares Bought Back]
Total diluted share/voting capital of the TC after the said disposal/acquisition	1,20,27,262 Equity Shares of Rs. 10/- each aggregating to Rs. 12,02,72,620 [Subject to Extinguishment of 2,45,000 Equity Shares Bought Back]

For and on behalf of Promoter and Promoter Group



Gokul Mrugesh Jaykrishna
Promoter

Place: Ahmedabad

Date: 05/01/2021

Notes:

Pre Disposal and Disposal percentage is calculated on Pre-Buyback Share Capital and Post Disposal percentage is calculated on Post Buyback Share Capital of the Company.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.