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September 3, 2014

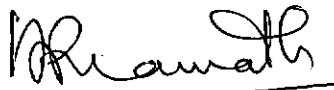
The Secretary
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

Dear Sir,

We are enclosing herewith a declaration in Form D under Regulation 13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992, pertaining to the details of change in the shareholding in the Company of **Mr. Hasit V. Bhatt, Designated Employee** intimated to us by him on 2nd September, 2014.

Thanking you

Yours faithfully
For Ipca Laboratories Limited



Harish P. Kamath
Company Secretary

Cc: The Secretary
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Flr, Plot # C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.

Ipca Laboratories Ltd.

www.ipca.com

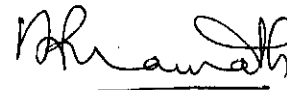
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FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(4), 13(4A) and 13(6)]

Regulation 13(6) - Details of change in shareholding in respect of Director or Officer of a Listed Company - Ipca Laboratories Ltd.

Name, PAN No. & address of Promoter/- Person who is part of Promoter-Group/Director/- Officer	No. & % of shares/ voting rights held by the Promoter/-person who is part of Promoter-Group/-Director/- Officer	Date of receipt of allotment advice/- acquisition / sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public / rights/ preferential offer etc.)	No. & % of shares/ voting rights post acquisition / sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Mr. Hasit V. Bhatt A/704 Krishna Residency, Behind Sunder Nagar, Off S V Road, Malad (W), Mumbai - 400064 (President - Ipca Pharmaceuticals Inc, USA)	24,000 (0.0190%)	01.09.2014	02.09.2014	N/A	17,000 (0.0135%)	HPMG Shares & Securities Pvt. Ltd. (SEBI Registration No. INB231300238 & INB011387439)	BSE / NSE	N/A	N/A	7,000 (0.0055%)	Rs.52,50,523/-



Harish P. Kamath

Date: 3rd September, 2014