

SHIV KUMAR JATIA

*B-50, Gulmohar Park
New Delhi – 110 049*

18th March, 2020

**Corporate Services Department
BSE Ltd.**

**Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001**

Scrip Code / Scrip ID: 500023/ASIANHOTNR

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra – Kurla Complex

Bandra (E), Mumbai – 400 051

Scrip Code / Symbol: 233/ASIANHOTNR

The Company Secretary

Asian Hotels (North) Limited

Bhikaiji Cama Place

M.G. Marg,

New Delhi – 110 066

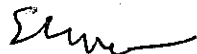
Dear Sirs,

Pursuant to Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I being a promoter of Asian Hotels (North) Limited, am enclosing disclosure of release of pledge on 17th March, 2020, by Kaveri Impex Private Limited, in respect of 125000 equity shares held by me.

Please acknowledge.

Thanking you,

Yours truly,



Shiv Kumar Jatia

Promoter – Asian Hotels (North) Limited

Encl: as above

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company (TC)					ASIAN HOTELS (NORTH) LIMITED								
Names of the stock exchanges where the shares of the target company are listed					BSE Ltd. and National Stock Exchange of India Limited (NSE)								
Date of Reporting					18.03.2020								
Name of the Promoter or PAC on whose shares encumbrance has been created / released/ invoked					SHIV KUMAR JATIA								
DETAILS OF RELEASE OF ENCUMBRANCE:													
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered(2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares@	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of Encumbrance (pledge/lien/non disposal undertaking/others)	Reasons for encumbrance*	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered***	No. of shares	% of total share capital
Shiv Kumar Jatia	1238027	6.36	1212927	6.24	Release	17.03.2020	Pledge	Security for the loan by the available Asian Holdings Pvt. Ltd.	125000	0.64	Kaveri Impex Pvt. Ltd.	1087927	5.59
Asian Holdings Private Limited	966564	4.97	585064	3.01	-	-	-	-	-	-	-	585064	3.01
Fineline Holdings Limited, Mauritius	4493145	23.10	4493145	23.10	-	-	-	-	-	-	-	4493145	23.10
Yans Enterprises (H.K.) Ltd.	5336880	27.43	5336880	27.43	-	-	-	-	-	-	-	5336880	27.43

Date: 18.03.2020

Place: New Delhi

Shiv

Shiv Kumar Jatia

Promoter- Asian Hotels (North) Limited

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc. *This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

@{creation [(2)+(3)]/release [(2)-(3)] / invocation [(1)-(3)]}