SAL SHAH ALLOYS LTD.
Corp. Office : Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar- 382721
Regd. Office : 5/1, Shreeji House, 5th Floor, Behind M.J.Library, Ashram Road, Ahmedabad- 6. India
Phone : 02764 - 661100 I E-mail : info@shahalloys.com

25th April 2018

Department of Corporate Service
Bombay Stock Exchange Ltd
PhirozeJeejeebhoy Tower.
Dalal Street,
Mumbai - 400 001

Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

BSE Scrip Code: 513436

NSE Symbol – SHAHALLOYS

SUB.: Settlement with Lenders

Dear Sir,

In pursuance to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform that Karur Vysya Bank and IDBI Bank, had assigned their entire outstanding debts to the Assets Reconstruction Company India Limited (ARCIL). Subsequently, Company has entered into Settlement Agreement with ARCIL in respect of credit facilities availed by the Company and the settled amount to be paid upto 31.12.2020 and 31.03.2022 respectively.

This is for information please.

Thanking you,

Yours faithfully,
for Shah Alloys Limited

K S Kamath
Joint Managing Director