



Gyscoal Alloys Ltd.

AN ISO 9001 Certified Company
Government Recognized Star Export House

Corporate Office :

2nd Floor, Mrudul Tower,
B/h. Times of India, Ashram Road,
Ahmedabad - 380 009. Gujarat. INDIA.
Tel. : + 91-79-66614508 Fax : +91-79-26579387
Email : info@gyscoal.com Web : www.gyscoal.com

CIN : L27209GJ1999PLC036656

Regd. Office & Factory :

Plot No. 2/3, GIDC,
Ubkhali, Kukarwada - 382830
Tal. : Vijapur,
Dist. : Mehsana, Gujarat. INDIA.
Tele. : + 91-2763-252384
Fax : + 91-2763-252540

To,

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001.

16th November, 2016

Department Of Corporate Services
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

SCRIP CODE:
533275

COMPANY SYMBOL: **GAL**

SUB. : Intimation of Incorporation of a SPV Company

Dear Sir,

With reference to the captioned subject, we would like to inform you that Gyscoal Alloys Limited have subscribed 26% of shares in Goldman Hotels and Resorts Private Limited, New Delhi ("A SPV Company") which have incorporated on 4th November, 2016.

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given as under:-

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Goldman Hotels And Resorts Private Limited Authorised Capital:- Rs. 10,00,000/- Paid Up Capital:- Rs. 1,00,000/- Turnover:- Nil
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No
c)	Industry to which the entity being acquired belongs.	Hotel & Resort





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d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	SPV entity formed for development, management and operations of Taj Mahal Palace, Bhopal (Madhya Pradesh) into a Heritage Hotel.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No
f)	Indicative time period for completion of the acquisition.	N.A.
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash Consideration
h)	Cost of acquisition or the price at which the shares are acquired.	Rs. 26,000 (2600 Equity Shares at FV of Rs. 10 each)
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	26%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	The SPV company- Goldman Hotels and Resorts Private Limited is incorporated in India and registered with Registrar Of Companies, New Delhi on 4 th day of November, 2016 and shall develop, manage and operate Taj Mahal Palace, Bhopal(Madhya Pradesh) into a heritage hotel.

Kindly take this on your record and acknowledge the receipt.

Thanking you.
Yours faithfully,

For, Gyscoal Alloys Limited

Priti Kakkar
Company Secretary

