ONIDA

OWNER'S PRIDE

30th September 2016

To, **BSE Limited** 25th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	To, **The Manager - Corporate Compliance** **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051

Dear Sir/Madam,

Script Code: BSE - 500279, NSE – MIRCELECTR

In compliance with Regulation 30 read with Schedule III and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that for the purpose of cost optimization and effective utilization of resources, the Company has executed an agreement dated 13th September 2016 with the Union of workers in the factory of the Company situated at Wada, Village Kudus, Bhiwandi Wada Road, District: Palghar.

Pursuant to the said agreement, 166 permanent workers of the Company have voluntarily resigned from the Company and compensation as per the aforesaid agreement has been paid to them by the Company.

You are requested to kindly take the same on record and oblige.

Thanking You,

For MIRC Electronics Limited

Lalit Chendvankar
Head - Corporate Affairs,
Legal & Company Secretary