



Magma Fincorp Limited

Magma House
24 Park Street, Kolkata 700 016
West Bengal, India
T: 91 33 4401 7350 / 7200
E: magma@magma.co.in



February 21, 2014

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai – 400 001

Code No.:524000

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bundra-Kurla Complex
Bandra (E)
Mumbai – 400 051

Symbol: MAGMA

Dear Sirs,

Sub: Requisite Disclosure in terms of Regulation 13(6) under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

As required under Regulation 13(6) of the aforesaid Regulations, we forward herewith the disclosure in prescribed Form C under Regulation 13(3) received from Lavender Investments Limited through fax on 21.02.2014 through their Constituted Attorney, Citi Bank N.A. in respect of acquisition of 23,40,000 Equity Shares of Rs. 2/- each of the Company (by way of Secondary Market Purchase) resulting in their holding increasing from 1,59,61,431 Equity Shares (representing 8.40% of the paid-up Equity Share of the Company) to 1,83,01,431 Equity Shares (representing 9.63% of the paid-up Equity Share of the Company) on 19th February, 2014.

Thanking you,

Yours faithfully,
For Magma Fincorp Limited

Girish Bhatia
Company Secretary

Encl: as above

Citibank N. A.
Securities & Funds Services T +91 22 6175 7999 / 4502 7999
FIFC - 11th Floor F +91 22 2653 2348
C-54 and C-55, G-Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051.



Dated: 21st February 2014

To,
The Company Secretary
MAGMA FINCORP LTD
Magma House, 24, Park Street, Kolkata,
West Bengal - 700016

Re: Reporting under Prohibition of Insider Trading Regulations, 1992 of Securities & Exchange Board of India ("SEBI")

Dear Sir,

We on behalf of and as authorized representatives of our below mentioned client wish to make the necessary disclosures as required under the Prohibition of Insider Trading Regulations, 1992 of Securities & Exchange Board of India ("SEBI")

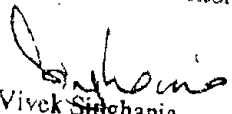
Please find below the relevant details in this regard for your ready reference. In this connection, we have also enclosed herewith the necessary disclosure forms

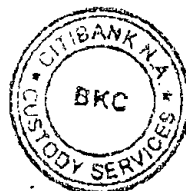
Name of the acquirer & PAC with the acquirer	LAVENDER INVESTMENTS LIMITED
SEBI Registration No.	IN-MU-FD-2818-12
Script	MAGMA FINCORP LTD
Total Holdings (No. of Shares)	18,301,431.00
Paid Up Equity Capital (No. of Shares)	190,119,975.00
% Fluctuation	3.12 (Last reporting done at 6.51%)
Current % Holding	9.63%

In view of the aforesaid, you are requested to take this on records and do the needful. For any further queries in this regard, please contact us on 91-22-6175 6972/6970.

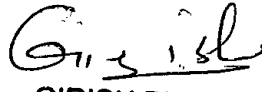
Thanking You,

Truly Yours,
By Constituted Attorney


Vivek Singhania
Enclosures: As above.



Certified To Be True Copy
For MAGMA FINCORP LIMITED


GIRISH BHATIA
Company Secretary



ANNEXURE - 1

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

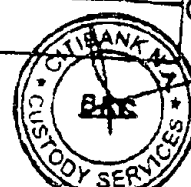
Name of the Target Company (TC)	MAGMA FINCORP LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	LAVENDER INVESTMENTS LIMITED		
Whether the acquirer belongs to Promoter/Promoter group			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSX & BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	15,961,431		8.40%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	15,961,431		8.40%
<u>Details of acquisition/purchase</u>			
f) Shares carrying voting rights acquired/sold	2340000 (Purchase)		1.23%
g) VRs acquired /sold otherwise than by shares			
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
i) Shares encumbered / invoked/released by the acquirer			
j) Total (a+b+c+d)	2,340,000		1.23%
<u>After the acquisition/purchase, holding of:</u>			
e) Shares carrying voting rights	18,301,431		9.63%
f) Shares encumbered with the acquirer			
g) VRs otherwise than by shares			
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
i) Total (a+b+c+d)	18,301,431		9.63%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	SECONDARY MARKET PURCHASE		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares,	19-Feb-2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale	190,119,975		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	190,119,975		

SECONDARY MARKET PURCHASE

Certified To Be True Copy

For MAGMA FINCORP LIMITED

GIRISH BHATIA
Company Secretary



Total diluted share/voting capital of the TC after the said acquisition	190,119,975
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.	
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.	
Signature of the acquirer / seller / Authorised Signatory	
Place: MUMBAI	
Date: 21-FEB-2014	



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For MAGMA FINCORP LIMITED

Girish

GIRISH BHATIA
Company Secretary

FORM C
 Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
 (Regulation 13 (3) and (6))

Regulation 13(3) — Details of change in shareholding in respect of persons holding more than 5% shares in a listed company in MAGMA FINCORP LTD

Name & address of shareholder with telephone number	Shareholding prior to acquisition	No. & % of shares/voting rights acquired/purchased	Receipt of allotment advice/acquisition of shares/purchase of shares — specify	Date of intimation to company	Mode of acquisition or (market purchase/public rights/preferential offer etc.)	No. & % of shares/voting rights post-acquisition/purchase	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Purchase qty	Purchase value
LAVENDER INVESTMENTS LIMITED : PAN (AAOCLJWBC) Address: SUITE 504 5TH FLOOR ST JAMES COURT, PORT LOUIS MAURITIUS	15,961,431	2,340,000	19-Feb-14	21-Feb-14	Secondary Market Purchase	18,301,431	AXIS CAPITAL LIMITED	BSE	2,340,000	INR 136,543,660.30
	shs	shs				shs			shs	
	8.40%	1.23%				9.63%	INBOI1387320			

**Certified To Be True Copy
 For MAGMA FINCORP LIMITED**

Girish
GIRISH BHATIA
 Company Secretary

