



February 14, 2017

To

The General Manager
Dept. of Corporate Services
National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra (E)
Mumbai-400051
NSE Scrip code: PRESTIGE

The Manager
Dept of Corporate Services
BSE Limited
Floor 25, P J Towers
Dalal Street
Mumbai – 400 001
BSE Scrip code: 533274

Dear Sir / Madam,

Sub: Disclosure to Stock Exchange

In order to streamline the business along identified verticals (namely Residential, Office, Retail and Hospitality), the Board has, at its meeting of February 13, 2017, approved the internal restructuring of the following assets within the group:

- (i) Shantiniketan Office space
- (ii) Office Building project in Gift City Phase 1
- (iii) Prestige Cyber Green , Kochi Smart City;
- (iv) The Forum Koramangala;
- (v) Hillside Gateway - Retail;
- (vi) Oakwood Premier Prestige; and
- (vii) Conrad Hotel.

There shall be no effective dilution of the Company's interest in the assets pursuant to the proposed restructuring.

The Company is hereby informing stock exchanges of the aforesaid decisions of the Board.

Thanking You,

Yours Faithfully,

For Prestige Estates Projects Limited

Ifan Razaq
Chairman and Managing Director

