AUTOLINE

AUTOLINE INDUSTRIES LTD.

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Website : www.autolineind.com
CIN-L34300PN1996PLC104510

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ISO/TS 16949:2009
www.tuv.com ID 1101019068

Date: July 15, 2016

To,

~~The Bombay Stock Exchange Limited,~~
~~First Floor, New Trading Ring,~~
~~Dalal Street, Rotunda Building,~~
~~Fort, Mumbai - 400 001~~
~~**General Manager, Listing**~~
~~**Corporate Relations Department**~~

✓ The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai - 400 051
Vice President, Listing
Corporate Relations Department

Dear Sirs,

Business Update

Sub: Execution of Non-Binding Memorandum of Understanding (MOU) by Autoline Industrial Parks Limited (a Subsidiary of Autoline Industries Limited) with Sachin Kulkarni Infrastructure Pvt. Ltd. (Vastushodh Group)

Pursuant to regulations 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 the Company wishes to inform that Autoline Industrial Parks Limited, a Subsidiary of Autoline Industries Limited, has executed a Non-binding Memorandum of Understanding (MOU) with Sachin Kulkarni Infrastructure Pvt. Ltd. (Vastushodh Group) on July 15, 2016 to discuss modalities for developing a Township Project, on approved Special Township Scheme at its 104 Acre land located at Chakan, Pune (Maharashtra).

Autoline Industries Limited and Sharjah Cement & Industrial Development Co. Sharjah, have signed the MOU in their capacity as majority Shareholders of Autoline Industrial Parks Limited.

This is for your information and necessary dissemination. Thanking you,

Yours truly,
For **Autoline Industries Limited**

Umesh Chavan (DIN 06908966)
Executive Director and CEO