The Silent Performer

XL ENERGY LTD.

14th August, 2018

To The Vice President, Listing Department, National Stock Exchange of India Ltd. Plot No. C-1, G- Block, Bandra-Kurla Complex, Bandra(E), Mumbai -400051. NSE Symbol: XLENERGY	The General Manager, Listing Department, BSE Limited, Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001. Scrip Code: 532788.

Dear Sir / Madam,

SUB: Disclosure under Regulation 33(3)(d) and Regulation 30 read with Para 4(h) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Pursuant to Regulations 33(3) (a) and Regulation 30 read with Para 4(h) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Board approved Un-audited financial results of the Company along with the Limited Review Report certified by the Statutory Auditors for the quarter ended 30th June, 2018 at the Board Meeting held on 14th August, 2018.

This is for your information and record. Kindly acknowledge receipt.

Thanking you,

Yours sincerely,

For XL Energy Limited

XL ENERGY LIMITED HYDERABAD

Bhargavi. M
Company Secretary.

XL ENERGY LIMITED

CIN No. : L31300TG1985PLC005844

H/No. 19-66/11/D-4, Laxmipuram Colony, Opp. Dr. A.S.Rao Nagar,
ECIL, Kapra, Medchal Malkajgiri Hyderabad - 500 062. (T.S.)
Visit us at : www.xlenergy.co, E-mail : info@xlenergy.co,
Phone : +91 (40) 2714 5317

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Regd Office: H.No. 19-66/11/D-4, Laxmipuram Colony, Opp: Dr A S Rao Nagar, ECIL, Kapra, Medchal Malkajgiri, Hyderabad - 500062.

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2018

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 Audited
1	Revenue from Operations	4.60	7.11	11.40	42.84
2	Other Income	-	38.85	-	38.85
3	Total Income (1+2)	4.60	45.96	11.40	81.69
4	Expenses				
	(i) Cost of materials consumed	4.37	4.64	10.83	37.37
	(ii) Employee Benefits Expense	5.25	7.41	5.50	23.36
	(iii) Finance Cost	0.10	0.00	3.51	3.51
	(iv) Depreciation and Amortisation Expense	1.54	1.98	9.60	7.92
	(v) Other Expenses	9.74	98.96	68.32	168.17
	Total Expenses	21.00	112.99	97.76	240.33
5	Profit / Loss before Exceptional Items and Tax (3-4)	-16.40	-67.03	-86.36	-158.63
6	Exceptional Items	0.00	2.31	0.00	2.31
7	Profit / Loss before Tax (5-6)	-16.40	-69.34	-86.36	-160.94
8	Tax Expense				
	(i) Current Tax	-	-	-	-
	(ii) Deferred Tax				
9	Net Profit / Loss after Tax (7-8)	-16.40	-69.34	-86.36	-160.94
10	Other Comprehensive Income		-	-	-
11	Total Comprehensive Income for the period	-16.40	-69.34	-86.36	-160.94
12	Paid up Capital				
	(i) Equity Share Capital (Face value of ₹10/- per share)	2277.44	2277.44	2277.44	2277.44
	(ii) Preference Share Capital (Face value of ₹10/- per share)	10378.04	10378.04	10378.04	10378.04
13	Earnings per Equity Share				
	(i) Basic	-0.07	-0.30	-0.38	-0.71
	(ii)Diluted	-0.07	-0.30	-0.38	-0.71

For XL Energy Limited

Dinesh Kumar
Managing Director

XL ENERGY LIMITED HYDERABAD

Place: Hyderabad
Date: 14.08.2018

For V N R ASSOCIATES
CHARTERED ACCOUNTANTS

V.N.RAO., F.C.A.,
(M. No.18492) PROPRIETOR
Partner

V N R ASSOCIATES Hyderabad Firm Regn.No.: 004478S CHARTERED ACCOUNTANTS

XL ENERGY LIMITED

CIN No. : L31300TG1985PLC005844

H/No. 19-66/11/D-4, Laxmipuram Colony, Opp. Dr. A.S.Rao Nagar,
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XL ENERGY LIMITED

1. The above financial results for the Quarter ended 30th June, 2018 as reviewed and recommended by the Audit Committee were approved by the Board of Directors at their Meeting held on 14th August, 2018. The Statutory Auditors have carried out Limited Review of the above financial results.

2. The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the rules thereunder and in term of SEBI Circular dated 5th July, 2016.

3. During the quarter, the Company has incurred a Net Loss of ₹ 16.40 Lakhs resulting into accumulated losses of ₹ 37,624.73 Lakhs as at 30th June, 2018 and erosion of its Networth. The Company has obligations towards borrowings aggregating to ₹ 82,142.53 Lakhs. In addition to this, there are overdue trade payables of ₹ 170.29 Lakhs and other non-current liabilities of ₹ 3125.04 Lakhs. The Company has prepared the financial statements assuming that the Company will continue as a going concern keeping in view that the negotiations for takeover of Fabcity project of the Company by MNC will be completed in this financial year. This asset is a critical one required for the continuance of Solar power business and revival of the company. There is a lot of genuine interest shown by the investors to possess and develop solar power manufacturing facility within the country in view of the drive for Green energy and the fallout of the Global need for controlling global warming.

4. Previous period figures have been regrouped / reclassified wherever necessary.

Place: Hyderabad
Date: 14.08.2018

For XL Energy Limited

Dinesh Kumar
Managing Director

For V N R ASSOCIATES
CHARTERED ACCOUNTANTS

V.N.RAO., F.C.A.,
(M. No.18492) PROPRIETOR
Partner

V N R ASSOCIATES Hyderabad Firm Regn.No. 004478S CHARTERED ACCOUNTANTS

XL ENERGY LIMITED HYDERABAD

XL ENERGY LIMITED

V N R ASSOCIATES
Chartered Accountants

Gr. Floor, H.no. MIGH-358, APHB,
Balajinagar, Kukatpally,
Hyderabad – 500072.
Cell: 9849577090, 7093292007
E-mail: vnrao_ca@yahoo.com (and)
vnrao.ca@gmail.com.

Limited Review Report dt. 14.08.2018

To
The Board of Directors,
XL Energy Limited,
Hyderabad .

We have reviewed the accompanying statement of unaudited financial results of **XL ENERGY LIMITED** ("the Company"), for the quarter ended **30th June, 2018** ("the statement"), being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/ CFD/ FAC/62/ 2016 dated 5th July,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter:

Without qualifying our report, we mention that as disclosed in the Notes to the Accounts, the accompanying financial statements have been prepared assuming that the Company will continue as a going concern. The Company has suffered recurring losses from operations and has a net capital deficiency that raise substantial doubt about its ability to continue as a going concern and therefore it may be unable to realise its assets and discharge its liabilities in the normal course of business.

For V N R ASSOCIATES
CHARTERED ACCOUNTANTS

V.N.RAO., F.C.A.,
(M. No.18492) ~~PROPRIETOR~~ Partner

V N R ASSOCIATES ★ Hyderabad Firm Regn.No.: 004478S ★ CHARTERED ACCOUNTANTS