



13.04.2018

M/s. Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers, 25th Floor
Dalal Street, Mumbai - 400001
Scrip Code: 504220

M/s. National Stock Exchange of India Ltd.
Regd Office: "Exchange Plaza"
Bandra (East), Mumbai - 400051
Symbol: WSI

Dear Sir,

We would like to inform you that the Board at its meeting held on 12th April, 2018 has:

- i. taken note of the settlement terms negotiated between the Company and M/s. Edelweiss Asset Reconstruction Company Limited with respect to various loans availed by the Company; and
- ii. Provided necessary authorizations with regard to the same; and
- iii. Taken note that the Company has negotiated a bridge finance facility to pay M/s. Edelweiss Asset Reconstruction Company Limited a part of the settlement amount. The terms of the agreement and the bridge finance documents are to be finalized and executed.

The Board Meeting was started at 10.30 pm and concluded at 11.30 pm.

We request you to take on record the above.

Thanking You,

Yours faithfully,

For W.S. INDUSTRIES (INDIA) LIMITED,

B. SWAMINATHAN

CHIEF FINANCIAL OFFICER



W.S. Industries (India) Ltd.

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