

December 24, 2021

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

E-mail: corp.relations@bseindia.com

Stock Code No. 539979

The Manager
Listing Department,
National Stock Exchange of India Ltd.,
'Exchange Plaza', C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

E-mail: takeover@nse.co.in

Stock Symbol "DIGJAMLMTD"

Digjam Limited
Aerodrome Road,
Jamnagar 361 006

E-mail: cosec@digjam.co.in

Dear Sir / Ma'am,

Re: Disclosure under Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are disclosing the aggregate shareholding and voting rights acquired through Allotment on Preferential basis, pursuant to the Resolution Plan approved under section 31 of the Insolvency and Bankruptcy Code, 2016. We have been issued and allotted 1,80,00,000 equity shares of the Digjam Limited of Rs. 10 each pursuant to the Resolution Plan approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench vide order dated May, 27, 2020 and enclosed herewith required details in prescribed format under the said Regulations which we trust you will find in order.

Thanking you,
Yours faithfully,
For Finquest Financial Solutions Private Limited


Akash T. Pandey
Company Secretary



Place: Mumbai
Date: 24/12/2021

Encl: As above

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part –A- Details of the Acquisition

Name of the Target Company (TC)	DIGJAM Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Finquest Financial Solutions Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	i. BSE Limited ii. The National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	0	0	0
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	N.A	N.A	N.A
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A	N.A	N.A
e) Total (a+b+c)	0	0	0
Details of acquisition			
a) Shares carrying voting rights acquired	1,80,00,000	90	90
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive	N.A.	N.A.	N.A.

shares carrying voting rights in the TC (specify holding in each category) acquired.			
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	1,80,00,000	90	90
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,80,00,000	90	90
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer.	N.A.	N.A.	N.A.
c) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c)	1,80,00,000	90	90
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Allotment on Preferential basis, pursuant to the Resolution Plan approved under section 31 of the Insolvency and Bankruptcy Code, 2016.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	In accordance with the approved Resolution Plan, DIGJAM Limited has allotted the following equity shares to Finquest Financial Solutions Private Limited 1,80,00,000 equity shares of Rs. 10 each for total consideration of Rs. 18 Crores - Equity shares shall be Ranking Pari-Passu with the existing equity shares of the Company in all respects including dividend rights.		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer	Date of Allotment : 19/03/2021 Date of receipt of intimation of allotment of shares : 22/12/2021		

to receive shares in the TC.	Date of Listing & admission to trading of shares on stock exchanges w.e.f : 24/12/2021
Equity share capital / total voting capital of the TC before the said acquisition	Equity Shares Capital – 20,00,000 (No of Shares) Voting Capital – 20,00,000 (No. of Shares)
Equity share capital/ total voting capital of the TC after the said acquisition	Equity Shares Capital – 2,00,00,000 (No of Shares) Voting Capital – 2,00,00,000 (No. of Shares)
Total diluted share/voting capital of the TC after the said acquisition	Equity Shares Capital – 2,00,00,000 (No of Shares) Voting Capital – 2,00,00,000 (No. of Shares)

Note:

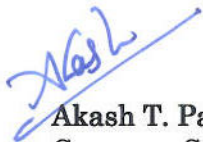
N.A. – Not Applicable

(*) Total share capital/ voting capital to be taken as on date.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

For Finquest Financial Solutions Private Limited

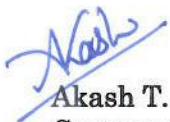


Akash T. Pandey
Company Secretary



Place: Mumbai
Date: 24/12/2021

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