

Date: January 19, 2016

To,
The Manager
Dept. of Corporate Services-Listing
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai - 400001

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400051

Dear Sir,

Sub: Disclosure under Regulation 10 (6) of SEBI (Substantial Acquisition of Shares & Takeover) Regulation, 2011

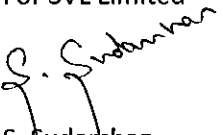
Pursuant to Merger of Shriram Venture Limited with SVL Limited (formerly known as Shriram Industrial Holdings Limited) the shares of TAKE Solutions Limited (Target Company) held by Shriram Venture Limited were transferred to SVL Limited (formerly known as Shriram Industrial Holdings Limited) as per Regulation 10(1) (d) (iii) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

In this regard, we herewith enclose disclosure to be made under the Regulation 10 (6) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

Please take note of the same.

Thanking you.

Yours faithfully,
For SVL Limited


S. Sudarshan
Company Secretary



Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Take Solutions Limited			
2.	Name of the acquirer(s)	SVL Limited (formerly known as Shriram Industrial Holdings Limited (Please refer Note 1)			
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited and BSE Limited			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Transfer pursuant to a Scheme of Amalgamation and Arrangement. (Please refer Note 1)			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(d)(iii)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, whether disclosure was made and whether it was made within the timeline specified under the regulations. Date of filing with the stock exchange.	Disclosure not required under Regulation 10(5)			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a. Name of the transferor / seller	Shriram Venture Limited		Disclosure under Regulation 10(5) not required.	
	b. Date of acquisition	(Please refer Note 1)			
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	9,829,934			
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	8.03%			
	e. Price at which shares are proposed to be acquired / actually acquired	Not Applicable. (Please refer Note 1)			
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	a Each Acquirer / Transferee(*) - SVL Limited (formerly known as Shriram Industrial Holdings Limited)	2,363,095	1.93%	12,193,029	9.96%

	b	Each Seller/ Transferor - Shriram Venture Limited	9,829,934	8.03%	Nil	0%
--	---	--	-----------	-------	-----	----

For SVL Limited

S. Sudarshan
S. Sudarshan
Company Secretary



Place: Chennai
Date: 19/01/2016

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Note 1:

This exempt transfer filing is being done pursuant to a High Court approved amalgamation through a Scheme of Amalgamation and Arrangement of Shriram Venture Limited with SVL Limited (formerly known as Shriram Industrial Holdings Limited) and their respective Shareholders ('Scheme') under Sections 391 to Section 394 read with Sections 100 to 103 of the Companies Act, 1956. On account of the amalgamation, 8.03% equity shares held by Shriram Venture Limited in the Target Company have vested with SVL Limited (formerly known as Shriram Industrial Holdings Limited). Pursuant to the Scheme, shareholders of Shriram Venture Limited would hold more than 33% of shares in SVL Limited (formerly known as Shriram Industrial Holdings Limited). Accordingly, the said transaction is exempt under the provisions of Regulation 10(1)(d)(iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The order of the High Court approving the merger has been filed with the Registrar of Companies to make the Scheme effective and the shares of the Target Company held by Shriram Venture Limited have also been transferred to SVL Limited (formerly known as Shriram Industrial Holdings Limited). The change of name of Shriram Industrial Holdings Limited to SVL Limited was also carried out as part of the Scheme.