HDFC
HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
www.hdfc.com

Through E-mail / Fax / Hand Delivery

December 2, 2014

BSE Ltd.
Sir P J Towers
Dalal Street
Mumbai 400023.

Kind Attn: General Manager – DCS

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Flr, Plot No.C/1
G Block, Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Kind Attn: Head - Listing

Dear Sirs,

Sub: Disclosure under Regulations 13(3) and 13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992, received from OppenheimerFunds, Inc.

We are enclosing herewith a copy of the disclosures dated November 28, 2014 received from OppenheimerFunds, Inc., in terms of the captioned Regulations, indicating a change in their shareholding in the Corporation, for your information and record.

We request you to kindly take note of the above and arrange to make the necessary announcement.

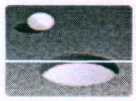
Kindly acknowledge receipt.

Thanking you.

Yours faithfully,
For Housing Development Finance Corporation Limited

Girish V. Koliyote
Company Secretary

Encl: As above.



Fw: Housing Development Finance Corp LTD - Shareholder Disclosure

Ajay Agarwal to: Aditya Subramanyam, Deepa Devadiga 12/02/2014 01:47 PM

----- Forwarded by Ajay Agarwal/Secretarial/HO/HDFC on 02-12-2014 13:47 -----

From:	Investorcare/Secretarial-ISD/HO/HDFC
To:	Girish V Koliyote/Secretarial/HO/HDFC@HDFC, Ajay Agarwal/Secretarial/HO/HDFC@HDFC
Date:	02-12-2014 10:36
Subject:	Fw: Housing Development Finance Corp LTD - Shareholder Disclosure

----- Forwarded by Investorcare/Secretarial-ISD/HO/HDFC on 02/12/2014 10:36 AM -----

From:	"Wellen, Mark" <mwellen@ofiglobal.com>
To:	"'cmlist@nse.co.in'" <cmlist@nse.co.in>, "'corp.relations@bseindia.com'" <corp.relations@bseindia.com>, "'investorcare@hdfc.com'" <investorcare@hdfc.com>
Cc:	Denver-Compliance Team OPP & BBH <Denver-ComplianceTeam@ofiglobal.com>, Foreign Filing System <FFS@MassMutual.com>
Date:	28/11/2014 11:36 PM
Subject:	Housing Development Finance Corp LTD - Shareholder Disclosure

Hello,

I am writing on behalf of the compliance department of OppenheimerFunds, Inc. ("OFI"), a U.S. based investment adviser, registered under the U.S. Investment Advisers Act of 1940 that provides investment advice to various mutual funds and other accounts ("OFI Clients").

OFI has acquired an interest, through the management of shares held by OFI Clients, in DLF Ltd. ("Company") that requires disclosure under India regulations. The shares of the Company are held by OFI Clients only for investment purposes, with OFI holding investment discretion on the shares.

Neither OFI nor OFI Clients exercises or intends to exercise control over the company.

Please find attached forms as required by Regulation 29(2) of the Code and 13(3) of the Insider Regulations. Originals will follow by mail.

Feel free to contact me if you have any questions.

Kind Regards,

Mark Wellen
Sr. Compliance Specialist
OppenheimerFunds
6803 S Tucson Way
Centennial, CO 80112
Direct 303 768 5896

mwellen@ofiglobal.com

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GIRISH V. KOLIYOTE
COMPANY SECRETARY

OppenheimerFunds®
The Right Way to Invest



OPPENHEIMERFUNDS
THE RIGHT WAY TO INVEST

27 November 2014

Housing Development Finance Corporation Ltd.
Investor Services Department
5th Floor, Ramon House
H. T. Parekh Marg
169 Backbay Reclamation
Churchgate
Mumbai, 400020
India

Re: Reporting of Outstanding Share Ownership

Dear Sir or Madam:

This letter is filed on behalf of OppenheimerFunds, Inc. ("OFI") and its clients for the purpose of reporting the ownership of shares of Housing Development Finance Corp LTD ("Company"). OFI is an investment adviser registered under the U.S. Investment Advisers Act of 1940 that provides investment advice to various mutual funds and other accounts ("OFI Clients"). The shares of the Company are held by OFI on behalf of various OFI Clients only for investment purposes. Neither OFI nor OFI Clients exercises or intends to exercise control over the company.

Pursuant to the regulations, the following information is provided with respect to OFI and its share ownership of the Company:

OFI holds all shares attributed to it solely in its capacity as investment adviser to OFI Clients. OFI has no economic interests (e.g., the right to dividends or proceeds from sale) in the Company's shares. OFI generally has the right to vote shares of portfolio companies held on behalf of OFI Clients.

Percentage Ownership: As of the close of business 26 November 2014, OFI had voting and/or dispositive power with respect to an aggregate of 78,584,428 shares of the Company's Common Stock on behalf of various OFI Clients. Our records indicate that OFI currently holds 5.003% of the outstanding shares of the Company on behalf of OFI Clients. The above percentage was calculated based on

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COMPANY SECRETARY

our understanding that the Company has 1,570,664,941 shares of Common Stock outstanding.

Please find attached forms as required by Regulation 29(1) of the Code and Regulation 13(3) of the Insider Regulations. We trust that this notice satisfies our requirements. Should you need any additional information, please do not hesitate to contact Mark Wellen at mwellen@ofiglobal.com.

Very truly yours,

27 November 2014
Date

Signature

David York, VP - Compliance
Name/Title

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COMPANY SECRETARY

Regulation 13(3) - Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name and address of shareholders	Shareholding prior to acquisition/sale	No. and % of shares/voting rights acquired/sold	Receipt of allotment advice/acquisition of shares/sale of shares specify	Date of intimation to company	Mode of acquisition on (market purchase/public/rights/perferntial offer etc.)	No. and % of shares/voting rights post-acquisition/sale	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
OppenheimerFunds, Inc. as F.I.I. and relevant Sub-Accounts. Please refer to letter for address.	5.00%	428,432 (0.03%)	acquisition of shares	27-Nov-14	market purchase	78,584,428 (5.003%)	GOLDMAN SACHS - FGN	National Stock Exchange of India	428,432	491,923,523.10		

Signature of the acquirer/Authorised Signatory
Place:
Date:

6803 S. Tucson Way, Centennial, CO, 80112 USA
November 27, 2014

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Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Housing Development Finance Corp LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	OppenheimerFunds, Inc. (F.I.I.) and Sub-Accounts		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India		
Details of the acquisition / disposal as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable(*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition / sale under consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	78,155,996	4.976%	4.976%
e) **Total (a+b+c+d)**	78,155,996	4.976%	4.976%
Details of acquisition / sale a) Shares carrying voting rights acquired / sold b) VRs acquired / sold otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold d) Shares encumbered / invoked/released by the acquirer	428,432	0.027%	0.027%

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e) Total (a+b+c+/-d)	428,432	0.027%	0.027%
After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	78,584,428	5.003%	5.003%
e) Total (a+b+c+d)	78,584,428	5.003%	5.003%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 26, 2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,570,664,941		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,570,664,941		
Total diluted share/voting capital of the TC after the said acquisition / sale	1,570,664,941		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: 6803 S. Tucson Way, Centennial, CO 80112 USA
Date: November 27, 2014

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COMPANY SECRETARY