

19th November, 2015

To,
The Manager,
Department of Corporate Relations,
BSE Limited,
P J Towers, Dalal Street,
Fort, Mumbai- 400001.

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400001.

Dear Sir/Madam,

Sub: Submission of Disclosures under Reg. 31 of SEBI (SAST) Regulations.

With regard to the above captioned subject, I, Mr. Avinash Ravi, belonging to promoter group of the company herewith submit the disclosures as required under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on account of release of pledge of below mentioned shares:

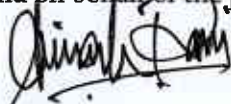
S.No	Name	No. of shares
1.	Avinash Ravi	12,30,000
2.	Hemalata Ravi	6,85,000
3.	Ajay Ravi	85,000

Kindly take the same into your records.

Thanking you,

Yours Faithfully

For and on behalf of the promoters


Avinash Ravi

1. Avinash Ravi	15,83,304	12.12%	14,30,000	9.41%	Release	16/11/2015	Pledge	For the purpose of loans taken by the company	12,30,000	9.41%	IDBI Bank	2,00,000	1.53%
2. Hemalata Ravi	15,44,400	11.82%	8,85,000	6.77%	Release	16/11/2015	Pledge		6,85,000	5.24%	IDBI Bank	2,00,000	1.53%
3. Ajay Ravi	93,300	0.71%	85,000	0.65%	Release	16/11/2015	Pledge		85,000	0.65%	IDBI Bank	Nil	0.00%
4. Aditya Ravi	8,820	0.07%											
5. Dr R T Ravi	1,98,716	1.52%											
6. Jawaharlal Jasthi	3,500	0.03%											
7. Talasila Vijayalakshmi	2,600	0.02%											
8. Ipca Laboratories Limited	41,00,000	31.38%											
Total	75,34,640	57.67%	24,00,000	18.37%					20,00,000	15.30%		4,00,000	3.06%

Avinash Ravi
Avinash Ravi

Hemalata Ravi
Hemalata Ravi

Ajay Ravi
Ajay Ravi

Place: Hyderabad

Date: 19/11/2015