

BENGAL & ASSAM COMPANY LIMITED

Secretarial Deptt. : 'Gulab Bhawan', 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002
Telephone: 011 - 30179888, 30179899, Fax: 011-23739475

BACL:SE:2019
6th April 2019

Through E-Mail

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block -G Bandra -Kurla Complex, Bandra(E), Mumbai -400 051
Scrip Code No. of JK Tyre:530007	Symbol: JKTYRE

Dear Sir,

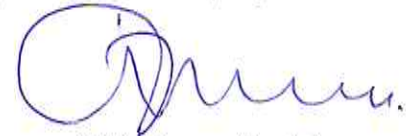
Re: Disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. We enclose herewith disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of Pledge of Equity Shares of Rs. 2/- each of JK Tyre & Industries Limited by the Company and BMF Investments Limited and Florence Investech Limited, in favour of IDBI Trusteeship Services Limited, in the capacity of Security Trustee for the Corporate Loan facilities availed by the Company from KKR India Financial Services Private Limited.

2. We request you to kindly take note of the above disclosure and do the needful.

Thanking you,

Yours faithfully,
For Bengal & Assam Company Ltd.



(Dillip Kumar Swain)
Company Secretary

Encl: As above

CC. The Company Secretary
JK Tyre & Industries Ltd.
Jaykaygram, PO-Tyre Factory,
Kankroli - 313 342, Rajasthan



Format for Disclosure by the Promoter (s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)				JK Tyre & Industries Limited									
Names of the stock exchanges where the shares of the target company are listed				BSE Limited , National Stock Exchange of India Limited									
Date of reporting				6 th April, 2019									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked				Bengal & Assam Company Limited (Promoter) Florence Investech Limited BMF Investments Limited									
Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with him*		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							
	Number	% of total share capital	Number	% of total share capital	Type of event (creation /release/ invocation)	Date of creation /release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of Total share capital
Bengal & Assam Company Ltd. (BACL)	6,14,34,600	24.95	NIL	NIL	Creation	29/03/2019	Pledge	Security for the Corporate Loan Facilities availed by BACL from KKR India Financial Services Pvt. Ltd.	4,00,00,000	16.24%	IDBI Trusteeship Services Limited, in the capacity of Security Trustee for the Corporate Loan facilities availed by BACL from KKR India Financial Services Pvt. Ltd.	4,00,00,000	16.24%
Florence Investech Ltd.	3,26,59,100	13.26%	-do-	-do-	-do-	-do-	-do-	-do-	100	0.00	-do-	100	0.00
BMF Investments Ltd.	3,88,64,550	15.78	-do-	-do-	-do-	-do-	-do-	-do-	100	0.00	-do-	100	0.00

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Place: New Delhi
Date: 6th April, 2019

For and on behalf of Bengal & Assam Company Limited
& the Constituents of the Promoter Group



(Dilip Kumar Swain)
Company Secretary

*The names of all promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.