

Ref: JAL:SEC:SE/2014

June 4, 2014

BSE Ltd.

25th Floor, New Trading Ring,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Fax No.: 022 2723121/2037/
2039/2041

E-mail: corp.relations@bseindia.com

Fax No.: 022-26598237/26598238

E-mail : cmllist@nse.co.in

**Sub.: - Disclosure regarding depledge of shares by Promoters under
Regulation 31(2) of the SEBI (SAST) Regulations, 2011**

Dear Sirs,

In compliance of Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Jaiprakash Associates Limited (JAL), being a Promoter of Jaiprakash Power Ventures Limited (JPVL) furnish the disclosure regarding the release of pledge of 22,51,57,303 Equity Shares of JPVL held by JAL, on May 27, 2014, in the prescribed format, in terms of Regulation 31(3) ibid.

We request you to kindly take note of the same in your records.

Thanking you,

Yours faithfully,

For JAIPRAKASH ASSOCIATES LIMITED


(S. D. NAILWAL)
DIRECTOR

Encl: As above

C.C.: Jaiprakash Power Ventures Limited
JUIT Complex, Wagnaghat, P.O. Dumehar Bani
Kandaghat - 173 215, Distt. Solan (H.P.)

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Jaiprakash Power Ventures Limited (JPVL)									
Names of the Stock Exchanges where the shares of the target company are listed		National Stock Exchange of India Ltd. & BSE Ltd.									
Date of reporting		04.06.2014									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Jaiprakash Associates Limited (JAL)									
Details of the creation of encumbrance:		Release of pledge of 225,157,303 Equity Shares of JPVL held by JAL on partial repayment of loan to ICICI Bank Ltd.									
Name of the promoter (s) or PACs with him (**)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							
		No. of shares	% of total share capital	% w.r.t diluted share capital (*)	Date of creation/ invocation release of encumbrance	Type of event (creation / release / invocation)	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	Post event holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)]/ invocation [(2)-(3)]}
JAL		1,783,000,600	60.69	58.54	27.05.2014	Release of pledge	Release from Pledge	225,157,303	7.66	N.A.	1,549,515,251
											52.74

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

FOR JAIPRAKASH ASSOCIATES LIMITED


(S.D. Nainwal)
Director

Place: NOIDA

Date : 04.06.2014

Signature of the Authorized Signatory