

Motilal Oswal Financial Services Limited
Regd. Office : Motilal Oswal Tower, Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi, Mumbai - 400025.
Board: +91 22 3980 4200 Fax: +91 22 3312 4997
CIN: L67190MH2005PLC153397

17th February, 2016

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

The National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

Dear Sir/Madam,

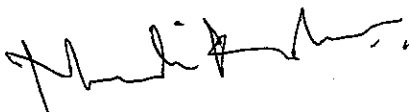
Sub: Allotment of Equity Shares under Right Issue of Aspire Home Finance Corporation Limited (AHFCL) to Motilal Oswal Financial Services Limited

Stock Code: 532892/MOTILALOFIS

Further to our letter dated 8th February, 2016, wherein Motilal Oswal Financial Services Limited (the Company) had informed of making the application and payment for acquisition of equity shares, under right issue (including the additional equity shares applied under Right Issue), of Aspire Home Finance Corporation Limited (AHFCL), step down subsidiary of the Company, we wish to further update that the Company has been allotted 4,93,58,340 equity shares of AHFCL, under right issue on 16th February, 2016, thereby leading to acquisition of 16.15% stake in share capital of AHFCL.

Kindly take note of the same in your records.

Yours faithfully,
For Motilal Oswal Financial Services Limited



Murli Krishnan Iyer
Company Secretary and Compliance Officer