VISHWALAXMI TRADING & FINANCE PVT. LTD.

1, 2, 3, 'C' WING, 2ND FLOOR, TEX CENTRE PREMISES CO-OP. SOCIETY LIMITED,
CHANDIVALI ROAD, OFF SAKI VIHAR ROAD, ANDHERI (EAST), MUMBAI - 400 072.
TEL.: 91-22-7111 9999 / 2803 9700 / FAX : 91-22-2857 5672

CIN : U51900MH198PTC052612

Date: 17.08.2018

To,

Bombay Stock Exchange Ltd,
Corporate Relations Department,
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400001
Email : corp.relations@bseindia.com

National Stock Exchange of India Ltd.
Corporate Service Statement,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Email : takeover@nse.co.in

Time Technoplast Limited
55, Corporate Avenue, 2nd Floor,
Saki Vihar Road, Andheri (East),
Mumbai- 400072
Email : investors@timetechnoplast.com

Dear Sirs,

Sub; Release of pledged shares (partly) in respect of Existing Loans

Re : Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations

We hereby update that considering the present upward correction in price of equity shares of Time Technoplast limited (TTL), we got release of 2,00,000/- equity shares (0.09 % of Total TTL Equity) of TTL from JM Financial Products Ltd. After maintaining securities coverage in compliance of terms of sanction letter. We are submitting herewith disclosure pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
FOR VISHWALAXMI TRADING AND FINANCE PRIVATE LIMITED

Sandip Modi
Director

Encl : a/a

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	**Time Technoplast Limited**	
Names of the stock exchanges where the shares of the target company are listed	BSE	NSE
Date of Reporting	17.08.2018	
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	**VISHWALAXMI TRADING AND FINANCE PRIVATE LIMITED**	

Details of the creation/invocation/release of encumbrance

Name of the promoter (s) or PACs with him *	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of event pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)]/invocation [(2)-(3)]	
	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/others)	No. of Shares	% of total share capital	Name of the entity in whose favour share encumbered ***	No. of Shares	% of total share capital
VISHWALAXMI TRADING AND FINANCE PRIVATE LIMITED	3,61,02,667	15.96	1,00,00,000	4.42	Release	13.08.2018	Pledge	2,00,000	0.09	JM Financial Products Limited	98,00,000	4.33
Total	3,61,02,667	15.96	1,00,00,000	4.42	-	-	-	2,00,000	0.09	-	98,00,000	4.33

Date :17.08.2018
Place : Mumbai

For VISHWALAXMI TRADING AND FINANCE PRIVATE LIMITED

SANDIP MODI
DIRECTOR

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.