



Gujarat Alkalies and Chemicals Limited

(Promoted by Govt of Gujarat)

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Ref. : SEC/SE/2016/

11th November, 2016

The General Manager Corporate Relation Department BSE Ltd. 1 st Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001	The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051
Ref. : Company Code No. : 530001	Ref. : Company Code No. : GUJALKALI

Dear Sir,

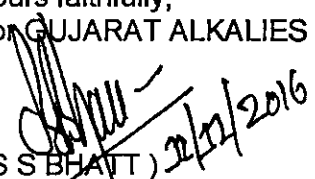
Sub. : Disclosure of information under Regulation 30(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – updates on JV Project with NALCO

The Company had vide its letter dated 25.06.2015 informed about the execution of Joint Venture-cum-Shareholders' Agreement with National Aluminium Company Limited(NALCO), a Government of India enterprise at Bhubaneshwar on 23.06.2015 for setting up of 800 TPD Caustic Soda Project and 80-90 MW Coal based power plant at Dahej, Gujarat. The Company vide its letter dated 08.12.2015 also informed about the formation of a Joint Venture Company, viz., GACL-NALCO Alkalies & Chemicals Pvt. Ltd. ("JV Company") on 4th December, 2015.

We would like to further inform that Board of Directors of the Company at its 359th meeting held on 10th November, 2016 has considered the revised Draft Project Report (DPR) due to change in location of the project from Plot No. CH-17, Dahej to Plot No. D-II/9, Dahej and approved the establishment of a 266667 MTPA (100%) (i.e. 800 TPD) Caustic Soda Plant along with 130 MW CPP at Plot D-II/9 Dahej, at a revised project cost of Rs.1,936.90 Crores. The Board also approved the setting up of caustic pumping and transfer facility along with procurement of wagons under "Liberalized Wagon Investment Scheme" (LWIS) of Indian railway for transportation of Caustic Soda to NALCO-Damanjodi site at a total cost of Rs. 62.70 Crores in the JV Company. Thus, the total project cost for this project would be Rs. 1999.60 Crores.

Thanking you,

Yours faithfully,
For GUJARAT ALKALIES AND CHEMICALS LIMITED


(S S BHATT) 2/12/2016
COMPANY SECRETARY &
GENERAL MANAGER (LEGAL, CC & CSR)



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