Ref: SHEL/CS/SE/2016-17/Date: 27.03.2017

National Stock Exchange of India Limited, Listing Department, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 **Scrip Symbol:** SUNILHITEC	BSE Limited, Department of Corporate Services, Phiroze Jejeebhoy Towers, Dalal Street, Fort Mumbai-400 001 **Scrip Code**: 532711

Dear Sir / Madam,

Sub: - Incorporation of Wholly Owned Subsidiary

This is to inform you that Sunil Hitech Engineers Limited has incorporated a Wholly Owned Subsidiary Company, namely "Bodhre Dhule Highway Private Limited" (CIN U45309MH2017PTC292614).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given as Annexure.

This is for your necessary information and records.

Thanking You.

Yours truly,
For **Sunil Hitech Engineers Limited**

Shrikant C. Rikhe
Company Secretary &
Compliance Officer

Sunil Hitech Engineers Limited

Encl: As above.

Regional Off. (Central) :
Sunil Hitech Engineers Ltd.
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(M.S.) India.
CIN : L28920MH1998PLC115155

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6685200 (300 lines), Fax : 2562091
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www.sunilhitech.com

Regd. Office :
6th Floor, C-Wing,
MET Educational Complex,
Gen. A.K. Vaidya Marg,
Bandra Reclamation,
Bandra (W), Mumbai - 400050

Sunilhitech

Annexure

Sr. No.	Particulars	Details of Information
a.	Name of the target entity, details in brief such as size, turnover etc.;	Bodhre Dhule Highway Private Limited, a Private Limited Company with Authorised Capital: Rs. 1 Lakh and Issued Capital: Rs. 1 Lakh.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Bodhre Dhule Highway Private Limited is a Wholly Owned subsidiary of Sunil Hitech Engineers Limited. The initial subscription amount mentioned above does not fall within related party transactions. The Promoter/Promoter group of the Company have no interest in the above entity.
c.	Industry to which the entity being acquired belongs;	Construction of Road
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Bodhre Dhule Highway Private Limited is incorporated as 'SPV' to undertake the project of Four / six Laning of Bodhre (km 390.000) to Dhule (km 452.800) section of NH-211 (new NH No. 52); (Existing Length 62.800 km; Design Length 67.231 km) in the state of Maharashtra under phase NHDP-IV on Hybrid Annuity Mode bagged by Sunil Hitech Engineers Limited.
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable.
f.	Indicative time period for completion of the acquisition;	Not applicable.
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Subscription by Sunil Hitech Engineers Limited – 99.99% and remaining 0.01% by an individual subscriber being the nominee of Sunil Hitech Engineers Limited.
h.	Cost of acquisition or the price at which the shares are acquired;	At the face value of Rs. 10/- each.
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	Bodhre Dhule Highway Private Limited is incorporated as a Wholly Owned Subsidiary of Sunil Hitech Engineers Limited alongwith its nominees with an initial subscription of 10,000 shares of Rs. 10/- each aggregating to Rs. 1,00,000/- (Rupees One Lakh Only).
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable.