



स्टील अथॉरिटी ऑफ इण्डिया लिमिटेड
STEEL AUTHORITY OF INDIA LIMITED

No.B&S/Shares/Reg 30/2016

November 29, 2016

The Secretary, The Stock Exchange, Mumbai, Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, <u>MUMBAI - 400 001.</u>	The Asstt Vice President, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra(E) <u>MUMBAI - 400 051.</u>
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Sub: **Disclosure of information under the SEBI (LODR), 2015 –
Strategic Disinvestment of certain CPSEs under Ministry of Steel.**

Dear Sir,

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is informed that Government of India, Ministry of Steel has communicated the 'in principle' approval of the Cabinet Committee on Economic Affairs (CCEA) of the Government of India for strategic disinvestment of the Bhadrawati, Salem and Durgapur (Alloy Steels Plant) Units of Steel Authority of India Limited. Disinvestment of these Units shall be to strategic buyer(s) to be identified through two stage auction process, as recommended by the Core Group of Secretaries on Disinvestment.

Thanking you,

Yours faithfully,


(M.C. Jain)
ED(F&A) & Secretary