Huhtamaki

To

Date: 8 April 2015

1. Huhtamaki PPL Limited
   12A–06, 'B' Wing,
   13th Floor, Parinee Crescenzo,
   C–38/39. 'G' Block,
   Bandra Kurla Complex,
   Mumbai, 400051

2. BSE Limited
   Phiroze Jeejeebhoy Towers,
   Dalal Street,
   Mumbai- 400001

3. National Stock Exchange Limited
   Exchange Plaza, C-1, Block G,
   Bandra Kurla Complex,
   Bandra (E)
   Mumbai – 400 051

Subject: Submission of the Continued Disclosure in accordance with Regulation 30(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,

We at Huhtavefa B.V., the promoters of Huhtamaki PPL Limited, a listed company (**Company**), hereby submit a disclosure of our aggregate shareholding and voting rights in the Company as of 31 March 2015 (in the prescribed format) for your records, pursuant to the requirements of Regulation 30(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking You,

Yours Sincerely,
For **Huhtavefa B.V.**

Tom Erander, Director

Aino Kyytsönen, Authorised Signatory

Huhtavefa B.V.
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Trade Reg. Amsterdam No. 33065482

Annexure I

Disclosure under Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (**TC**)	Huhtamaki PPL Ltd. (Formerly The Paper Products Limited)		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Ltd. National Stock Exchange of India Ltd.		
3. Particulars of the shareholder(s) : ~~a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.~~ ~~or~~ b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Huhtavefa B. V.		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of 31st March, 2015 holding of: a) Shares b) Voting Rights (otherwise than by shares) c) Warrants, d) Convertible Securities e) Any other instrument that would entitle the holder to receive shares in the TC.	50,003,997 - - - -	68.77% - - - -	N.A. - - - -
Total	**50,003,997**	**68.77%**	**N.A.**

Part – B **

Name of Target Company : Huhtamaki PPL Limited (Formerly The Paper Products Limited)

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
Huhtavefa B. V. (there are no PACs)	Promoter	AACCH1152R (there are no PACs)

Note

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part B shall be disclosed to Stock Exchange but not be disseminated

For Huhtavefa B. V.

Tom Erander
Director

Aino Kyytsönen
Authorised Signatory

Place: **Espoo, Finland**
Date: **8th April, 2015**