

Baskar Babu Ramachandran

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April 01, 2021

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E)
Mumbai – 400051
Symbol: **SURYODAY**

BSE Limited
P.J. Tower,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: **543279**

Suryoday Small Finance Bank Limited
1101, Sharda Terrace, CBD Belapur,
Navi Mumbai 400614

Dear Sirs,

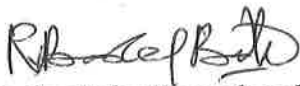
Sub: Disclosure under Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 along with disclosure for reason of encumbrance as per SEBI Circular no. SEBI/HO/CFD/DCR1/ P/ 2019/90 dated 7th August 2019 regarding creation of pledge.

Target Company: Suryoday Small Finance Bank Limited

Enclosed please find disclosure u/r 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 along with disclosure for reason of encumbrance as per SEBI Circular no. SEBI/HO/CFD/DCR1/ P/ 2019/90 dated 7th August 2019 regarding creation of pledge.

Kindly take the same on your records.

Thanking You,



Baskar Babu Ramachandran

Encl: a/a

[illegible]

Annexure - II

disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Suryoday Small Finance Bank Limited
Name of the recognised stock exchanges where the shares of the company are listed	a) BSE Ltd., b) The National Stock Exchange of India Ltd.
Name of the promoter(s) / PACs whose shares have been Encumbered	Mr. Baskar Babu Ramachandran
Total promoter shareholding in the listed company	No. of shares - 12343578 % of total share capital – 11.63%
Encumbered shares as a % of promoter shareholding	The encumbered shares constitute 37.97% of total promoter holding and 91.46% of the shareholding of Mr. Baskar Babu Ramachandran.
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share Capital	No

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 (Date of creation of encumbrance: March 30, 2021)	Encumbrance 2 (Add columns for each event/ agreement)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Not Applicable
No. and % of shares encumbered	No. of shares: 11290000 % of total share capital: 10.64	Not Applicable
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X) Universal Trusteeship Services Limited	Not Applicable
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. Not Applicable	Not Applicable
	Names of all other entities in the agreement Listed companies and its group companies(if any) : Not Applicable	Not Applicable
	Other Entities : 1. Baskar Babu Ramachandran 2. Avendus Finance Private Limited 3. Kiran Vyapar Limited 4. Placid Limited 5. Universal Trusteeship Services Limited	
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating Not Applicable	Not Applicable

Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	30/03/2021 : Rs. 305.73 Cr	Not Applicable
	Amount involved (against which shares have been encumbered) (B)	Rs. 158.32 Cr	
	Ratio of A / B	1.93	
End use of money	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (c) Any other reason (please specify)	c) The borrowed amount was utilised for subscription of shares of the listed company (prior to listing) in order to maintain promoter contribution as per RBI Guidelines	Not Applicable


Basakar Babu Ramachandran

Place: Navi Mumbai

Date: 1/04/2021