

March 03, 2021

To
National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir,

Reg: Disclosure for release of pledge on shares, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Target Company-Elecon Engineering Company Limited

We wish to inform you that 2,100 Equity shares of Rs. 2/- each of Elecon Engineering Company Limited has been released by Tata Capital Financial Services Limited on 02.03.2021 on account of repayment of loan by the borrower i.e. Elecon Engineering Company Limited.

You are requested to take the same on record.

Thanking you,

For Prayas Engineering Limited


Authorized Signatory



Encl.:

Annexure- 1- Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

March 03, 2021

To
BSE Limited
Phiroze Jeejeebhay Towers,
25th Floor,
Dalal Street,
Bombay - 400 001

Dear Sir,

Reg: Disclosure for release of pledge on shares, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Target Company-Elecon Engineering Company Limited

We wish to inform you that 2,100 Equity shares of Rs. 2/- each of Elecon Engineering Company Limited has been released by Tata Capital Financial Services Limited on 02.03.2021 on account of repayment of loan by the borrower i.e. Elecon Engineering Company Limited.

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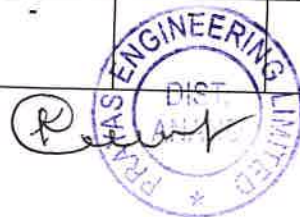
ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Elecon Engineering Company Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited, Mumbai National Stock Exchange of India Limited, Mumbai
Date of reporting	03.03.2021
Name of the promoter or PAC on whose shares encumbrances has been created/ released / invoked	Prayas Engineering Limited

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for Encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number of shares	% of total share capital
Prayas Engineering Limited	1,22,30,414	10.90	2,100	0.002	Release	02.03.2021	Pledge	Release of Shares on repayment of loan by the Borrower i.e. Elecon Engineering Company Limited	2,100	0.002	Catalyst Trusteeship Limited-As Security Trustee for and on behalf of Tata Capital Financial Services Limited	-	-
Emtici Engineering Limited	2,63,37,818	23.47	-	-	-	-	-	-	-	-	-	1,56,00,000	13.90
K. B. Investments Private Limited	97,11,418	8.66	-	-	-	-	-	-	-	-	-	-	-
Akaaish Mechatronics Limited	18,64,849	1.66	-	-	-	-	-	-	-	-	-	-	-



Bipra Investments & Trusts Private Limited	72,86,197	6.49	-	-	-	-	-	-	-	-	-	-	-
Power Build Private Limited	15,960	0.01	-	-	-	-	-	-	-	-	-	-	-
Devkishan Investments Private Limited	12,90,814	1.15	-	-	-	-	-	-	-	-	-	-	-
Elecon Information Technology Limited	28,68,481	2.56	-	-	-	-	-	-	-	-	-	-	-
Speciality Woodpack Private Limited	1,84,332	0.16	-	-	-	-	-	-	-	-	-	-	-
Wizard Fincap Limited	1,84,332	0.16	-	-	-	-	-	-	-	-	-	-	-
Prayasvin Bhanubhai Patel	19,62,932	1.75	-	-	-	-	-	-	-	-	-	-	-
Bhanubhai I. Patel-(HUF)	2,27,490	0.20	-	-	-	-	-	-	-	-	-	-	-
Taruna Patel	2,06,517	0.18	-	-	-	-	-	-	-	-	-	-	-
Trupti Patel	14,31,058	1.28	-	-	-	-	-	-	-	-	-	-	-
Akanksha Patel	6,15,220	0.55	-	-	-	-	-	-	-	-	-	-	-
Aishwarya Patel	2,220	0.00	-	-	-	-	-	-	-	-	-	-	-

For Prayas Engineering Limited



Authorized Signatory



Place: Vallabh Vidyanagar
Date: 03.03.2021