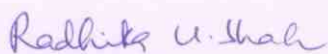


Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	ADI FINECHEM LIMITED	
2.	Name of the acquirer(s)	Radhika U. Shah	
3.	Name of the stock exchange where shares of the TC are listed	(1) BSE Limited, (2) National Stock Exchange of India Limited (3) Ahmedabad Stock Exchange Limited.	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The acquirer has acquired 18,34,816 shares of the TC from Utkarsh Shah, being inter-se transfer amongst 'Qualifying Persons'	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	sub-regulation (i) of regulation 10 (1) (a)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	The disclosure was made under Regulation 10 (5) within the timelines specified under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 The notice was filed with the stock exchanges on November 09, 2015	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10 (5) are actually made
	a. Name of the transferor / seller	<u>Utkarsh Shah</u>	<u>Yes</u>
	b. Date of acquisition	9,20,000 shares - November 18, 2015 9,14,816 shares – November 19, 2015	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	18,34,816	Yes
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Proposed 18,34,816 (13.30%) Actual 9,20,000 shares (6.67%) acquired on November 18,	Yes

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		2015	
		9,14,816 shares (6.63%) acquired on November 19, 2015	
	e. Price at which shares are proposed to be acquired / actually acquired	Proposed price as per applicable regulations / guidelines / circulars on block deals. Actual 9,20,000 shares acquired @ Rs. 216.20 per share 9,14,816 shares acquired @ Rs. 215.80 per share	Yes
8.	Shareholding details	Pre-Transaction No. of shares held % w.r.t. to total share capital of TC Post-Transaction No. of shares held % w.r.t. to total share capital of TC	
	- Each Acquirer / Transferee(*)	- -	18,34,816 13.30%
	- Each Seller / Transferor	23,84,816 17.29%	5,50,000 3.99%


Radhika U. Shah
(Acquirer)

Date: November 20, 2015

Place: Ahmedabad

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.
