

KBC ASSET MANAGEMENT NV

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NATIONAL STOCK EXCHANGE OF INDIA LTD.

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai

JAIN IRRIGATION SYSTEMS LTD.

Jain Plastic Park
National Highway No.6
Bambhori
Jalgaon

Brussels, 18 March 2021

SENT BY E-MAIL

Subject: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,

Reference is made to our e-mail conversation with Jain Irrigation Systems Limited and Bombay Stock Exchange Limited.

Pursuant to your feedback on our e-mail, we provide you with the completed disclosures form, detailing that the aggregated holdings of the undertakings for collective investment KBC Eco Fund and KBC Equity Fund decreased below 3.28% due to the execution of trades on 9 March 2021. This comprises a decrease of more than two percentage points since the previous transparency notification in October 2019 when the aggregated holdings were equal to 5.28%.

We remain at your disposal if you have any further questions.

Sincerely yours,

A handwritten signature in black ink, appearing to be 'JS' or similar, with a horizontal line underneath.

Chris Sterckx (Mar 18, 2021 16:50 GMT+1)

Chris Sterckx
Chief Risk Officer
KBC Asset Management NV