

Corporate Office:

Level 9 , Canberra, UB City,
#24,Vittal Mallya Road,
Bangalore 560 001

Tel: +91 40 2970 3391

80 3985 6609

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info@pioneerdistilleries.com

www.unitedspirits.in

www.pioneerdistilleries.com

June 23, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir,

Sub: Disclosures pursuant to Regulation 30 read with Para A of Part A to Schedule III to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of Change in Statutory Auditors of the Company.

Pursuant to Regulation 30 read with Para 7 of Part A Para A to Schedule III to SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 we wish to inform you of the change in statutory auditor of the Company.

M/s. Lodha & Co., Chartered Accountants, the existing Statutory Auditors of the Company, have vide their letter dated June 23, 2017, informed the Company that they do not wish to continue as Auditors of the Company with effect from the conclusion of the forthcoming Annual General Meeting to be held in 2017.

At the Meeting held on June 23, 2017, the Board of Directors of the Company based on the recommendation of the Audit Committee have recommended the appointment of M/s. Price Waterhouse & Co Chartered Accountants LLP, Chartered Accountants as Statutory Auditors of the Company, in place of M/s. Lodha & Co., to hold office from the conclusion of the forthcoming Annual General Meeting in 2017 till the conclusion of the 29th Annual General Meeting of the Company in the year 2022.

Further Pursuant to item 7 of Para A to Annexure I of circular of SEBI dated September 09, 2015 we provide the required details as follows.

7.1. Reason for change viz. appointment, resignation, removal, death or otherwise

Response- Consequent upon the resignation of the M/s. Lodha & Co., as statutory auditor with effect from the conclusion of the ensuing Annual General Meeting to be held in 2017, Board of directors recommended the appointment of M/s. Price Waterhouse & Co Chartered Accountants LLP, Chartered Accountants as the statutory auditor in their place pursuant to the provisions of the Companies Act, 2013.

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7.2. Date of appointment/cessation (as applicable) & term of appointment-

- Date of cessation of M/s. Lodha & Co., as the auditor - from the conclusion of the forthcoming Annual General Meeting of the Company to be held in 2017
- Appointment of M/s. Price Waterhouse & Co Chartered Accountants LLP as auditors in their place - from the conclusion of the forthcoming Annual General Meeting of the Company to be held in 2017

7.3. Brief profile (in case of appointment)

Price Waterhouse & Co Chartered Accountants LLP is a leading Accounting and Audit firm.

7.4. Disclosure of relationships between directors (in case of appointment of a director)

Not applicable

Kindly take the above on record and upload on the stock exchange websites.

Yours faithfully,
for **Pioneer Distilleries Limited**


Santhosh Kumar Keerthi
Company Secretary

