

SRJR LIFESCIENCES LLP

Building No.3 Plot No .18 Ilabs Center Software units Layout Madhapur – 500081
LLP IN: AAR-4517

Date: 23rd December 2020

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Symbol: BAFNAPH
Series: EQ

Dear Sir,

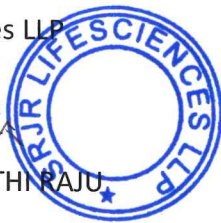
Sub.:- Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to the Resolution Plan approved by the Hon'ble National Company Law Tribunal, Chennai Bench vide its Order dated 1st February, 2019 ("Approved Resolution Plan") the Board of Directors of Bafna Pharmaceuticals Limited had allotted 2,12,90,701 equity shares on 10.09.2020 to SRJR Lifesciences LLP. Please note that SRJR Lifesciences LLP received intimation of shares allotment on 22nd October 2020 when such shares were credited to demat account of SRJR Lifesciences LLP. In this regard, please find attached disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to take it on record.

For SRJR Lifesciences LLP


CHINTALAPATI JYOTHI RAJU
Designated Partner
DIN: 01387376



Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Format of Part-A- Details of the Acquisition

Name of the Target Company (TC)	Bafna Pharmaceuticals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SRJR Lifesciences LLP		
Whether the acquirer belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	-	-	-
Details of acquisition			
a) Shares carrying voting rights acquired	21290701	90.00	90.00
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	21290701	90.00	90.00

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	21290701	90.00	90.00
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	21290701	90.00	90.00
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential allotment pursuant to the Resolution Plan approved by NCLT, Chennai vide its Order dated 01 st February 2019		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	Date of allotment - 10.09.2020, Pursuant to the resolution plan approved by NCLT, Chennai vide its Order dated 01 st February 2019		
Equity share capital / total voting capital of the TC before the said acquisition	2365634		
Equity share capital/ total voting capital of the TC after the said acquisition	23656335		
Total diluted share/voting capital of the TC after the said acquisition	23656335		

For SRJR Lifesciences LLP


CHINTALAPATI JYOTHI RAJU
Designated Partner
DIN: 01387376



Place: Hyderabad

Date: 23rd December 2020