

TILOKCHAND KOTHARI

Flat No. 702, 7th Floor, Vijay Villa, Vidhya Villa Compound, Nagar Das Road, Andheri (East) Mumbai 400069

13th October, 2018

The Secretary
BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.

✓ The National Stock Exchange
Limited

Exchange Plaza, Bandra Kurla
Complex, Bandra (E),
Mumbai-400051

The Board of Directors,
Visagar Polytex Limited

907/908, Dev Plaza,
S.V. Road, Andheri(W),
Mumbai-400058

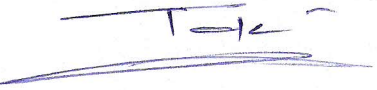
Subject: Disclosure by the Promoter(s) to the Stock Exchanges and to the target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the above, I, Mr. Tilokchand Kothari, Promoter of Visagar Polytex Limited, am hereby submitting the disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for encumbrance of 1,38,00,000 Equity shares of face value of Rs. 1/- each of the said Company on 11th October, 2018.

Please take the same on record and oblige.

Thanks and Regards,


(Tilokchand Kothari)

Encl: A/a

ANNEXURE - 1

<u>Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>	
Name of the Target Company(TC)	VISAGAR POLYTEX LIMITED
Names of the stock exchanges where the shares of the target company are listed	BSE Ltd The National Stock Exchange Limited
Date of reporting	13.10.2018
Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked	1.Tilokchand Manaklall Kothari 2. Sagar Tilokchand Kothari 3. Tilokchand Kothari (HUF) 4. Trisha Media Limited 5. Visagar Financial Services Limited
Details of the creation of encumbrance:	

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
1.Tilokchand Manaklal Kothari	6,60,50,659	26.83%	--	--	Creation	11.10.2018	Pledge	For the purpose of Collateral	1,38,00,000	5.61%	Lender-State Bank Of India	1,38,00,000	5.61%

								Security against Loan taken by the Company from State Bank of India.			Trustee-SBICAP Trustee Company Limited		
2. Sagar Tilokchand Kothari	50,08,000	2.03%	--	--	--	--	--	--	--	--	--	--	--
3. Tilokchand Kothari (HUF)	20,000	0.01%	--	--	--	--	--	--	--	--	--	--	--
4. Trisha Media Limited	24,60,533	1%	--	--	--	--	--	--	--	--	--	--	--
5. Visagar Financial Services Limited##	--	--	--	--	--	--	--	--	--	--	--	--	--

Signature of the Authorized Signatory

Place: Mumbai

Date: 13.10.2018

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

##1,65,00,000 Convertible warrants have been allotted on preferential basis to Visagar Financial Services Limited(Promoter) on 14th March, 2018.
The warrants are not yet converted into shares.