April 17, 2017

Scrip Code – 532832

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

IBREALEST/EQ

National Stock Exchange of India Limited
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

Sub: Disclosure pursuant to Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

Dear Sirs,

Pursuant to Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the disclosure on behalf of Acquirers with regard to their shareholding, alongwith Persons Acting in Concert (PACs) with them, in Indiabulls Real Estate Limited, for your information and record.

Thanking you,

Yours truly,
For and on behalf of Acquirers

Tushar Hassija
Authorized Signatory

Encl: as above

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

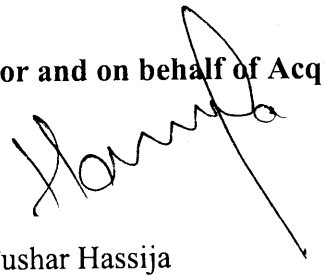
1	Name of the Target Company (TC)		**Indiabulls Real Estate Limited**	
2	Name of the acquirer(s)		**Acquirers:** (1) Mr. Sameer Gehlaut, (2) Kritikka Infrastructure Private Limited, (3) Jyestha Infrastructure Private Limited, (4) Powerscreen Media Private Limited, (5) Dahlia Infrastructure Private Limited, (6) SG Infralands Private Limited, (7) SG Devbuild Private Limited (8) IBREL-IBL Scheme Trust **PACs:** Karanbhumi Estates Private Limited, Meru Minerals Private Limited, Galax Minerals Private Limited.	
3	Name of the stock exchange where shares of the TC are listed		BSE Limited National Stock Exchange of India Limited	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares		Increase in voting rights consequent to Buy-back of an aggregate 34,046,000 equity shares by the Target Company under its Buyback Offer, which commenced from December 14, 2016 and closed on April 10, 2017, and consequent reduction in its Paid-up Capital.	
5	Relevant regulation under which the acquirer is exempted from making open offer		Regulation 10(4)(c)	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.		Not Applicable	
7	**Details of acquisition**		**Disclosures required to be made under regulation 10(5)**	**Whether the disclosures under regulation 10(5) are actually made**
	a	Name of the transferor / seller	N. A.	N. A.
	b	Date of acquisition	N. A.	N. A.
	c	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	N. A.	N. A.
	d	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	N. A.	N. A.
	e	Price at which shares are proposed to be acquired / actually acquired	N. A.	N. A.

8	**Shareholding details**	**Pre-Transaction**		**Post-Transaction**	
		No. of shares held	**% w.r.t total share capital of TC**	**No. of shares held**	**% w.r.t total share capital of TC**
(a)	**- Each Acquirer ~~/ Transferee(*)~~**				
	(1) Mr. Sameer Gehlaut	1,200,000	0.24%*	1,200,000	0.25%**
	(2) Kritikka Infrastructure Pvt. Ltd.	39,987,084	7.89%*	39,987,084	8.46%**
	(3) Jyestha Infrastructure Pvt. Ltd.	49,755,973	9.82%*	49,755,973	10.53%**
	(4) Powerscreen Media Pvt. Ltd.	11,600,000	2.29%*	11,600,000	2.45%**
	(5) Dahlia Infrastructure Pvt. Ltd.	15,300,000	3.02%*	15,300,000	3.24%**
	(6) SG Infralands Private Limited	43,600,000	8.61%*	43,600,000	9.23%**
	(7) SG Devbuild Private Limited	36,700,000	7.24%*	36,700,000	7.77%**
	(8) IBREL-IBL Scheme Trust	42,500,000	8.39%*	42,500,000	8.99%**
	Total	**240,643,057**	**47.50%***	**240,643,057**	**50.92%****
	PACs	Nil	Nil*	Nil	Nil**
	Total along with PACs	**240,643,057**	**47.50%***	**240,643,057**	**50.92%****
(b)	- Each Seller / Transferor	N. A.	N. A.	N. A.	N. A.

* Voting rights have been calculated on Pre-Buyback capital of Target Company comprising 506,664,339 Equity shares of face value Rs. 2/- each, fully paid-up.

** Voting rights have been calculated on Post-Buyback capital of Target Company comprising 472,618,339 Equity shares of face value Rs. 2/- each, fully paid-up.

For and on behalf of Acquirers



Tushar Hassija
Authorized Signatory

Date: April 17, 2017
Place: Gurugram