

September 18, 2020

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400051

To,
Corporate Relationship Department
BSE Limited
P.J. Towers Dalal Street,
Mumbai- 400 001

SYMBOL: ADSL

Scrip Code: 532875

Dear Sir,

Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the aforesaid subject, please find attached herewith Disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as received from a Promoter pursuant to the allotment of Convertible Warrants to him under preferential allotment.

Kindly take the same on your record and acknowledge.

Thanking you,

Yours faithfully,

NEHA BAGLA

Digitally signed by NEHA BAGLA
DN: cn=NEHA BAGLA,
o=ADSL,
email=neha.bagla@adsl.com,
c=IN

CS Neha Bagla
Company Secretary & Compliance Officer

Date : September 18, 2020

To,
**The Listing Department
National Stock Exchange of India
Limited**
Exchange Plaza, Bandra Kurla
Complex,
Bandra (E), Mumbai 400051

To,
**Corporate Relationship
Department
BSE Limited**
P.J. Towers Dalal Street,
Mumbai- 400 001

To,
**The Board of Directors
Allied Digital Services Ltd.**
Premises No.13 A,
Earnest house
Nariman Point, Mumbai-
400021.

SYMBOL: ADSL

Scrip Code: 532875

Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In compliance with provision of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please note that on the Board of Directors of the Company at their meeting held on 16th September 2020, made allotment of 40,00,000 (Forty lacs) Convertible Equity Warrants on preferential basis to me.

Kindly take the same on your record

Yours Faithfully,

**NITIN DHANJ
SHAH**

Digitally signed by NITIN DHANJ SHAH
DN: cn=N, o=Personal, postalCode=400002,
c=IN, email=DHANJ@NITIN,
serialNumber=cb858e7cb80b0b4950b23cc84
a5a314dca071675314c04a819bc7e96b78
7cf, cn=NITIN DHANJ SHAH
Date: 2020.09.18 20:58:43 +05'30'

**Nitin Dhanji Shah
(Promoter)**

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	<u>Allied Digital Services Limited</u> Premises No 13A, 13 th Floor, Earnest House, NCPA Road, Block III, Nariman Point, Mumbai – 400 021.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Nitin Dhanji Shah (Acquirer) (List of Person Acting in Concert (PAC) and their Shareholding in Target Company is annexed herewith as Annexure-I)		
Whether the acquirer belongs to Promoter/Promoter group):	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% of total diluted share/voting capital of TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	1,47,83,031	29.45	NA
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	NA
c) Voting rights (VR) otherwise than by shares	0	0	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	NA
e) Total (a+b+c+d)	1,47,83,031	29.45	NA

Details of acquisition/ sale			
a) Shares carrying voting rights acquired/sold			
b) VRs acquired / sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	40,00,000	7.96%	7.37%
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	40,00,000	7.96%	7.37%
After the acquisition/ sale , holding of:			
a) Shares carrying voting rights	1,87,83,031	37.41%	34.65%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	1,87,83,031	37.41%	34.65%
e) Total (a+b+c+d)			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 16, 2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	5,02,05,528 Equity Shares of face value of Rs.5/- each		

Equity share capital/ total voting capital of the TC after the said acquisition / sale	5,02,05,528 Equity Shares of face value of Rs.5/- each
Total diluted share/voting capital of the TC after the said acquisition	5,42,05,528 Equity Shares of face value of Rs.5/- each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Acquirer / Seller / Authorised Signatory

NITIN
DHANJI
SHAH

Digitally signed by NITIN DHANJI SHAH
 DN: c=IN, o=Personal,
 postalCode=400002,
 st=MAHARASHTRA,
 serialNumber=b858e7cb86bb4950b25c
 ce98e9e314bdcad11675314ce8ac919b
 c7e9bb787cf, cn=NITIN DHANJI SHAH
 Date: 2020.09.18 20:59:05 +05'30'

Nitin Shah

Place: Mumbai

Date: September 18, 2020

Annexure – 1**List of Persons Acting in concerts (PAC) and their total shareholding in Target Company.**

[Forming Part of Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition and Takeovers) Regulations, 2011]

Target Company : Allied Digital Services Limited

Sr. No.	Name of the Persons Acting in Concerts (PACs)	Before Acquisition / Disposal		*After Acquisition / Disposal	
		No. of Shares	% w.r.t. total Share / voting capital wherever applicable(*)	No. of Shares	% w.r.t. total Share / voting capital wherever applicable(*)
1.	Prakash Dhanji Shah	8178348	16.29	8178348	15.09
2.	Tejal Prakash Shah	1198000	2.39	1198000	2.21
3.	Dhara N Shah	500	0.00	500	0.00
4.	Ramesh Manilal Shah	500	0.00	500	0.00
5.	Rohan Shah	101445	0.20	101445	0.19
6.	Nehal N Shah	83000	0.17	83000	0.15
7.	Vivil Investments Private Limited	187150	0.37	187150	0.35
8.	Prakash Shah acting as Beneficiary and Family Trustee of Padma Pragna Private Trust	93622	0.19	93622	0.17

9.	Kotak Mahindra Trusteeship Services Limited, Trustee of Padma Pragina Private Trust	127440	0.25	127440	0.24
	Total	9970005	19.86	9970005	18.39

* The total number of equity shares in the Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Company within the period of 18 months from the date of allotment.

Signature of the Acquirer

NITIN DHANJI
SHAH

Nitin Dhanji Shah
(Promoter)

Digitally signed by NITIN DHANJI SHAH
DN: cn=N, ou=Personal, postalCode=400002,
st=MAHARASHTRA,
serialNumber=b858e7cd80bb4950b25cce84e
5e31406ca01675314eefac319bc7e9bb787c
f, cn=NITIN DHANJI SHAH
Date: 2020.09.18 20:59:30 +05'30'

Place : Mumbai

Date : September 18, 2020