CIN: L27106MH1991PLC061595

Prakash Steelage Ltd.

Manufacturer & Exporters of Stainless Steel Welded, Pipes, Tubes & U-Tubes
An ISO 9001-2008, ISO 14001-2004, OHSAS 18001-2007, PED Certified Company

3rd August, 2016

To,
The Manager
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

To,
The Manager
National Stock Exchange of India Limited
Corporate Communication Department
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Sub.: **Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

[Scrip Code: 533239 (BSE); PRAKASHSTL (NSE)]

Dear Sir/Madam,

This is to inform you that the Company due to financial constraints has defaulted in payments to its bankers and has received a Notice from the Lead Bank in terms of in terms of Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002. The Company is in the process of submitting a workable re-schedulement proposal to the Banks.

Kindly take the same on record.

Yours faithfully,
For **Prakash Steelage Limited**

Ashok M. Seth
Executive Director
DIN: 00309706

Registered Office :
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