



Ref. No. HO/SD/501

Dated: 03.01.2018

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra- Kurla Complex
Bandra East, Mumbai-400 051

The Vice President
BSE Ltd.
25, P.J.Towers
Dalal Street, Mumbai-400001

Dear Sir,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Reserve Bank of India vide their letter dated January 02, 2018 received by the Bank on date has placed the Bank under Prompt Corrective Action Framework, consequent to the onsite inspection under the Risk Based Supervision Model carried out for the year ended March, 2017 and the report issued thereof. The RBI inspection has revealed high net NPA and negative ROA for two consecutive years. This action will contribute to the overall improvement in risk management, asset quality, profitability, efficiency, etc. of the Bank.

This information is furnished pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

(B. K. Mitra)
General Manager (F&A)
CFO and Compliance Officer