January 11, 2018

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai - 400 001
Scrip Code No. 506076 (BSE)

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051

Dear Sirs,

Disclosure under Regulation 30 - Approval for Reclassification of Shares of Ms. Nina Bharucha under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

The Company has received approval on January 11, 2018, vide letter no. LIST/COMP/MI/852/2017-18, dated January 10, 2018 from the BSE Limited under Regulation 31A of the Listing Regulations for reclassification of the Equity Shares held by Ms. Nina Bharucha from "Promoter/Promoter Group" to "Public Category".

Consequent to the above, the present shareholding of the Promoter/ Promoter Group in the Company is 6,46,13,256 equity shares (58.36% of the paid up capital of the Company).

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Grindwell Norton Limited**

Anand Mahajan
Managing Director

5th Level, Leela Business Park,
Andheri-Kurla Road, Andheri (East),
Mumbai 400 059