

{ **SUNIL PURUSHOTTANM AGARWAL** }
S -204, GREATER KAILASH, PART-2, NEW DELHI 110048 }

The Manager
Department of Corporate Relationship
BSE Limited
25 P. J. Towers, Dalal Street
Mumbai-400001

The Asstt. Vice President
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai-400051

Ref.: Target Company- Paisalo Digital Limited, Scrip Code/Symbol: 532900/PAISALO

Sub.: Disclosure under Regulation 31 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/Madam,

In terms of the provisions of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find enclosed herewith the disclosure regarding creation of pledge of shares of Paisalo Digital Limited held by me, in prescribed format.

Hope you will find same in order and kindly keep the same in your records.

Thanking You,

Yours Faithfully,

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Date: May 20, 2026

CC:

Company Secretary
Paisalo Digital Limited

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of Shares ~~/invocation of encumbrance/release of encumbrance~~, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)						Paisalo Digital Limited							
Names of the stock exchanges where the shares of the target company are listed						1) National Stock Exchange of India Limited 2) BSE Limited							
Date of reporting						20-05-2026							
Name of the promoter or PAC on whose shares encumbrance has been created /released/invoked						SUNIL PURUSHOTTANM AGARWAL							
Details of the creation of encumbrance						Pledge							
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / Release/ (invocation)	Date of creation/ release/ invocation of encumbrance	Type of Encumbrance (pledge/lien/ Non-disposal undertaking/ others)	Reasons for Encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
MR. SUNIL PURUSHOTTANM AGARWAL	10,86,92,800	11.95	14,50,000	0.16	Pledge Creation	18.05.2026, & 20.05.2026	Pledge	The pledge has been created solely for availing margin trading facility and does not involve any transfer of ownership or control of shares.	13,25,000	0.15	Bajaj Financial Securities Limited	30,00,000	0.33
									2,25,000	0.03	Motilal Oswal Financial Services Limited		

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MR. SANTANU AGARWAL	3,67,15,000	4.04	14,50,000	0.16	Pledge Creation	18.05.2026, & 20.05.2026	Pledge	The pledge has been created solely for availing margin trading facility and does not involve any transfer of ownership or control of shares.	13,46,000	0.15	Bajaj Financial Securities Limited	30,21,000	0.33
									2,25,000	0.03	Motilal Oswal Financial Services Limited		
PRO FITCCH PVT. LTD.	2,50,96,220	2.76	32,60,000	0.36	Pledge Creation	18.05.2026, & 20.05.2026	Pledge	The pledge has been created solely for availing margin trading facility and does not involve any transfer of ownership or control of shares.	13,25,000	0.15	Bajaj Financial Securities Limited	45,85,000	0.50
PRI CAF PVT. LTD.	2,78,44,400	3.06	32,10,000	0.35	Pledge Creation	18.05.2026, 19.05.2026 & 20.05.2026	Pledge	The pledge has been created solely for availing margin trading facility and does not involve any transfer of ownership or control of shares.	13,46,000	0.15	Bajaj Financial Securities Limited	45,56,000	0.50
									10,50,000	0.12	IIFL Capital Services Ltd		

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EQUILIBRATED VENTURE CFLOW PVT. LTD.	19,05,59,880	20.95	7,33,09,002	8.06	Pledge Creation	18.05.2026, 19.05.2026 & 20.05.2026	Pledge	The pledge has been created solely for availing margin trading facility and does not involve any transfer of ownership or control of shares.	13,46,000	0.15	Bajaj Financial Securities Limited	7,57,05,002	8.32
									10,50,000	0.12	IIFL Capital Services Ltd		
MS. SUNEETI AGARWAL	0	0.00	0	0.00	-	-	-	-	-	-	-	-	-
SULABHYA PARAMITA PRIVATE TRUST	20,000	0.002	0	0.00	-	-	-	-	-	-	-	-	-
SUNEETI DOLAA PRIVATE TRUST	71,66,000	0.79	0	0.00	-	-	-	-	-	-	-	-	-

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Date : 20.05.2026

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear nthe table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Paisalo Digital Limited
Name of the recognised stock exchanges where the shares of the company are listed	1) National Stock Exchange of India Limited 2) BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	SUNIL PURUSHOTTANM AGARWAL
Total promoter shareholding in the listed company	No. of shares – 10,86,92,800 % of total share capital – 11.95
Encumbered shares as a % of promoter shareholding	2.76
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO

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Date : 20.05.2026

Details of all the existing events/ agreements pertaining to encumbrance

Particulars		Encumbrance 1 (Date of creation of encumbrance: 14.05.2026 & 15.05.2026)	Encumbrance2 (Date of creation of encumbrance: 18.05.2026 & 20.05.2026)	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge
No. and % of shares encumbered		No. of shares: 14,50,000 of Re. 1 each % of total share capital:0.16	No. of shares: 13,25,000 of Re. 1 each % of total share capital: 0.15	No. of shares: 2,25,000 of Re. 1 each % of total share capital:0.03
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Bajaj Financial Securities Limited	Bajaj Financial Securities Limited	Motilal Oswal Financial Services Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO	YES/ NO	YES/ NO
	Names of all other entities in the agreement	Listed company and its group companies (if any) – N.A. Other entities (if any) – NA	Listed company and its group companies (if any) – N.A. Other entities (if any) – NA	Listed company and its group companies (if any) – N.A. Other entities (if any) – NA
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES/ NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	YES/ NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	YES/ NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 6.80 Crores (Rupees Six Crores and Eighty Lakhs)	Rs. 6.30 Crores (Rupees Six Crores and Thirty Lakhs)	Rs. 1.07 Crores (Rupees One Crores and Seven Lakhs)
	Amount involved (against which shares have been encumbered) (B)	Rs. 4.20 Crores (Rupees Four Crores Twenty Lakhs only)	Rs. 3.78 Crores (Rupees Three Crores and Seventy Eight Lakhs only)	Rs. 0.64 Crores (Rupees Sixty Four Lakhs only)

	Ratio of A / B	1.62	1.67	1.67
End use of money	Borrowed amount to be utilized for what purpose –			
	(a) Personal use by promoters and PACs	-	-	-
	(b) For the benefit of listed company	-	-	-
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	-	-	-
	(a) Any other reason (please specify)	√ The pledge has been created solely for availing margin trading facility and does not involve any transfer of ownership or control of shares.	√ The pledge has been created solely for availing margin trading facility and does not involve any transfer of ownership or control of shares.	√ The pledge has been created solely for availing margin trading facility and does not involve any transfer of ownership or control of shares.

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