

ParveenBansal
39/41, Punjabi Bagh, New Delhi-110026

To,

Manager, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, BandraKurla Complex- Bandra (E), Mumbai-400051 NSE Symbol: HITECH	Listing Department, BSE Limited PhirozeJeejeebhoy Towers, Rotunda Building, Dalal Street, Fort Mumbai- 400001 BSE Scrip Code: 543411
---	---

Sub: Declaration under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Target Company- Hi-tech Pipes Limited

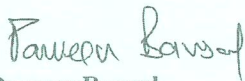
Dear Sir/ Madam

Pursuant to Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure w.r.t. ~~release of encumbrance~~ / encumbrance of shares / ~~invocation of encumbrance~~ of shares of Hi-tech Pipes Limited.

Kindly take the same on your record and oblige.

Thanking you,

Yours Faithfully


ParveenBansal
(PAN: AADPB7432Q)
7/11/2023

Encl: A/a

CC:

1. Hi-tech Pipes Limited
505, PeralOmaxe Tower,
Netaji Subhash Place,
New Delhi- 110034

Format for disclosure by the promoter (s) to the Stock Exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)			Hi-Tech Pipes Ltd.											
Names of the Stock Exchanges where the shares of the target company are listed			National Stock Exchange of India Limited and BSE Limited											
Date of reporting			07.11.2023											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked			Parveen Bansal											
Details of the creation/invocation/release of encumbrance:			Creation											
Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]	
	No. of shares	% of total share capital	% w.r.t diluted share capital(**)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reason For Encumbrance (***)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (****)	No. of shares	% of total share capital
PARVEEN BANSAL	9511070	7.10	5.34	-	-	Creation	01 November 2023	Encumbrance (Pledge)	Margin Pledge	10,00,000	0.75	In favour: IIFL Securities Limited	10,00,000	0.75

Parveen Bansal

Parveen Bansal
(PAN: AADPB7432Q)

Place: New Delhi
Date: 07/11/2023

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
** Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*** For example, for the purpose of collateral for loans taken by the company, personal borrowings, third party pledge, etc.

**** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.