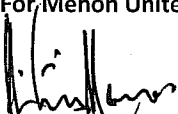


Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares /- invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company (TC)					MENON BEARINGS LIMITED								
Name of the Stock Exchanges where the shares of the target company are listed					BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)								
Date of Reporting					8 th March, 2017								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					Menon United Pvt. Ltd. (Formerly known as Karveer United Pvt. Ltd.)								
Details of creation of encumbrance:					Creation of pledge on 46,50,000 Equity Shares								
Name of the promoter(s) or PACs with him	Promoter holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[2+3]/relaese [2-3]/invocation [1-3]}	
	Number of shares	% of total Share Capital	Number of shares	% of total Share Capital	Type of event (creation/ release/ invocation)	Date of Creation/invocation release of encumbrance	Type of encumbrance (Pledge/lien/ non-disposal-undertaking- others)	Reason for encumbrance	Number	% of Share Capital	Name of the entity in whose favor shares encumbered	Number of shares	% of total Share Capital
Menon United Pvt. Ltd. (Formerly known as Karveer United Pvt. Ltd.)	1,36,12,800	24.29	Nil	Nil	Creation	6-Mar-17	Pledge	Security against loan taken by the Company	46,50,000	8.30	Bajaj Finance Limited	46,50,000	8.30
Nitin R Menon	1,70,16,780	30.37	-	-	-	-	-	-	-	-	-	-	-
Sucheta Nitin Menon	50,44,812	9.00	-	-	-	-	-	-	-	-	-	-	-
Aditya Nitin Menon	28,51,968	5.09	-	-	-	-	-	-	-	-	-	-	-
Anshul Nitin Menon	28,50,840	5.09	-	-	-	-	-	-	-	-	-	-	-
Sachin Ram Menon	3,00,000	0.54	-	-	-	-	-	-	-	-	-	-	-
Smita Ramesh Dixit	1,05,600	0.19	-	-	-	-	-	-	-	-	-	-	-
Ramesh Dattatrey Dixit	62,400	0.11	-	-	-	-	-	-	-	-	-	-	-

For Menon United Private Limited



Nitin Menon
Chairman & Managing Director
DIN: 00692754
Place: Kolhapur
Date: 8th March, 2017

