

WestBridge Crossover Fund, LLC

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To:

The Board of Directors

Dr.Lal PathLabs Limited
Block E, Sector - 18, Rohini, New Delhi,
Delhi 110085.
Email: cs@lalpathlabs.com

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
Fax : (022) 2272 3121
Email: corp.relations@bseindia.com

The National Stock Exchange of India Limited

Exchange Plaza, 5th Floor Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.
Fax : (022) 26598120
Email: cm1ist@nse.co.in; cc_nse@nse.co.in;
takeover@nse.co.in

Dear Sir/Madam,

Re: Disclosure under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Code")

Please find enclosed the disclosure being made by WestBridge Crossover Fund, LLC ("WBCF") in the prescribed format pursuant to Regulation 29(2) of the Takeover Code. With this sale, the shareholding of WBCF and the persons acting in concert with it in the Company has fallen below 5% and therefore, WBCF is making this cessation filing under Regulation 29 of the Takeover Code. In case WBCF or any persons acting in concert with it acquire further shares in the Company which takes their shareholding to 5% or more, such acquiring person(s) shall ensure compliance with the Takeover Code, as applicable.

For and on behalf of **WestBridge Crossover Fund, LLC**



Name: Mr Muralidhar Madhav Shenoy
Authorized Signatory
Date: December 23, 2020
Place: Mauritius

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011

Name of the Target Company (TC)	Dr. Lal PathLabs Limited (" Company ")		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the Seller	Seller – WestBridge Crossover Fund, LLC (" WBCF ") Persons acting in concert (PAC) – (i) Konark Trust (" Konark ") (ii) MMPL Trust (" MMPL ") (iii) Jwalamukhi Investment Holdings (" JIH ")		
Whether the Seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited BSE Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:¹ a) Shares carrying voting rights			
WBCF	36,47,091	4.3759%	4.3759%
Konark Trust	37,469	0.0449%	0.0449%

¹ **Note:** Between the last disclosure made on July 22, 2019 under Regulation 29(2) of the Takeover Code by WBCF and the persons acting in concert with it ("**Previous Disclosure**"), and immediately prior to the date of trade in this disclosure, WBCF and the persons acting in concert with it undertook various acquisition and sale transactions due to which the 'pre-sale shareholding' in this disclosure differs from the 'post-sale shareholding' under the Previous Disclosure. None of the abovementioned transactions triggered any disclosure under Regulation 29(2) of the Takeover Code as they were not in excess of 2% from the Previous Disclosure. However, the current sale has resulted in the shareholding of WBCF, and the persons acting in concert with it, changing by more than 2% (of the share capital of the Company) from the Previous Disclosure and has resulted in this filing being made under Regulation 29(2). Please note that the share capital of the Company increased in March 2020 (i.e. between the date of the previous disclosure and the date of this disclosure) from 8,33,41,610 to 8,33,44,877 (please see footnote 3 for further details). Accordingly, the shareholding in the Previous Disclosure was calculated as per the previous share capital of the Company, and the shareholding in this disclosure as per the current share capital of the Company.



MMPL Trust	3,200	0.0038%	0.0038%
JIH	1,385	0.0017%	0.0017%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the Seller to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	36,89,145	4.4263%	4.4263%
Details of acquisition/sale:²			
a) Shares carrying voting rights acquired /sold			
WBCF	46,394	0.0557%	0.0557%
Konark Trust	477	0.0005%	0.0005%
MMPL Trust	41	0.0001%	0.0001%
JIH	Nil	Nil	Nil
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the Seller to receive shares carrying voting rights in the TC	Nil	Nil	Nil

² **Note:** The post-sale shareholding of WBCF and its persons acting in concert in the Company has fallen below 5%, and therefore, WBCF is making this cessation filing under Regulation 29 of the Takeover Code. In case WBCF or persons acting in concert with it acquires further shares in the Company which takes their shareholding (individual or aggregate) to 5% or more, it shall ensure compliance with the Takeover Code, as applicable.

(specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the Seller.	Nil	Nil	Nil
e) Total (a+b+c+/-d)	46,912	0.0563%	0.0563%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
WBCF	36,00,697	4.3202%	4.3202%
Konark Trust	36,992	0.0444 %	0.0444 %
MMPL Trust	3,159	0.0038 %	0.0038 %
JIH	1,385	0.0017%	0.0017%
b) Shares encumbered with the Seller	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the Seller to receive shares carrying voting rights in the TC (specify holding in each category) after sale	Nil	Nil	Nil
e) Total (a+b+c+d)	36,42,233	4.3701%	4.3701%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter se transfer etc.)	Open market sales		
Dates of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 21, 2020		

Equity share capital / total voting capital of the TC before the said acquisition /sale ³	8,33,44,877 equity shares of Rs.10 each
Equity share capital/ total voting capital of the TC after the said acquisition /sale	8,33,44,877 equity shares of Rs.10 each
Total diluted share/voting capital of the TC after the said acquisition /sale	8,33,44,877 equity shares of Rs.10 each

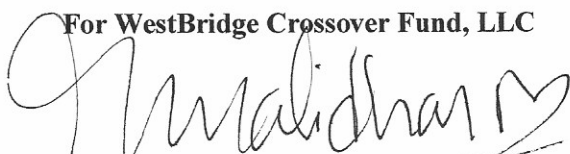
Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the ~~acquirer~~/ Seller / Authorized Signatory

For WestBridge Crossover Fund, LLC



Name: Mr Muralidhar Madhav Shenoy

Place: Mauritius

Date: December 23, 2020

³ **Note:** The total equity share capital / voting capital of the Company as of the date of the Previous Disclosure was 8,33,41,610. However, the total equity share capital increased to 8,33,44,877 in March 2020, and was accompanied by an equivalent rise in the total voting capital in June 2020. We have accordingly reflected the revised total share capital as on the date of this disclosure.